

PENTAMASTER CORPORATION BERHAD
Company No: 200201004644 (572307-U)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED DURING THE NINETEENTH ANNUAL GENERAL MEETING (THE “MEETING”) OF THE MEMBERS OF THE COMPANY HELD ON A FULLY VIRTUAL BASIS AND ENTIRELY VIA REMOTE PARTICIPATION AND VOTING THROUGH ONLINE MEETING PLATFORM HOSTED ON SECURITIES SERVICES e-PORTAL (“SSeP”) VIA ITS WEBSITE AT <https://sshsb.net.my/login.aspx> AND TO BE DEEMED HELD WHERE THE CHAIRMAN OF THE MEETING IS IN MALAYSIA ON FRIDAY, 11 JUNE 2021 AT 10.30 A.M.

The Chairman commenced the meeting upon confirming with the Secretary that a quorum was present. The Chairman informed all present that in accordance to Paragraph 8.31A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of general meeting shall be voted by poll. The polling will be conducted electronically via the remote participation and voting (“RPV”) facility provided by SS E Solutions Sdn. Bhd. He further informed that shareholders and proxy holders that they could post their questions in real time during the meeting by using the text box in the RPV facility. The polling administrator showed a presentation on how to vote through the RPV facility.

The audited financial statements for the financial year ended 31 December 2020 (“AFS 2020”) together with the Reports of the Directors and Auditors thereon were laid for discussion.

The Chairman then tabled all the items on the agenda as set out in the notice of the Nineteenth Annual General Meeting. The Chairman informed that the Company had received a question from a shareholder relating to the agenda for the Meeting and he proceeded to read out the question and the Company’s answer as set out below, which were also displayed on-screen:

Q1. In reference to the 2020 Annual Report where Pentamaster Group faced significant disruption, impeding the management to travel, setup and installation equipment for customers due to COVID-10 situation, what is the impact and update on current COVID-19 situation to Pentamaster Group?

A1. COVID-19 has made cross border travelling more challenging and in the early days of COVID-19 pandemic, it has delayed our final project installation.

In addressing the COVID-19 situation, we have set up more offshore offices and increased offshore hiring to ensure our products are delivered and installed accordingly to customer’s time line.

For our local activities, we have segregated our employees into our 2 production plants. We have strict SOPs in place for both our production plants.

There being no other question relating to the items on the agenda for the Meeting, the Meeting proceeded to voting by poll on all resolutions on the agenda. All the resolutions were duly passed by the shareholders as verified by Commercial Quest Sdn Bhd, the independent scrutineer appointed by the Company.

There being no further matters to discuss, the Meeting concluded at 11.05 a.m. with a vote of thanks to the Chair.

Poll results of the Nineteenth Annual General Meeting is attached for reference.

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Poll results of the Nineteenth Annual General Meeting.

Resolutions	Vote For			Vote Against			Results
	No. of shareholders	No. of shares	Percentage (%)	No. of shareholders	No. of shares	Percentage (%)	
<u>Ordinary Resolution No. 1</u> To approve the payment of a final single tier dividend of 1.5 sen per share for the financial year ended 31 December 2020.	297	362,377,499	99.9688	6	113,050	0.0312	Carried
<u>Ordinary Resolution No. 2</u> To approve the payment of Directors fees amounting to RM211,200 to Directors of the Company for the financial year ended 31 December 2020.	281	362,267,651	99.9551	18	162,898	0.0449	Carried
<u>Ordinary Resolution No. 3</u> To approve the payment of Directors fees amounting to HKD805,200 (approximately RM429,000 equivalent) per annum to Directors of the subsidiary company commencing from the financial year ending 31 December 2021 and that such fees to the Directors of the subsidiary company shall continue until otherwise resolved.	275	362,114,566	99.9340	24	239,273	0.0660	Carried
<u>Ordinary Resolution No. 4</u> To approve the payment of benefits of up to RM35,000 to the Non-Executive Directors of the Company from 12 June 2021 until the next Annual General Meeting of the Company.	273	362,230,751	99.9447	25	200,398	0.0553	Carried

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Poll results of the Nineteenth Annual General Meeting (Continued...)

Resolutions	Vote For			Vote Against			Results
	No. of shareholders	No. of shares	Percentage (%)	No. of shareholders	No. of shares	Percentage (%)	
<u>Ordinary Resolution No. 5</u> To approve the payment of benefits of up to RM35,000 to the Non-Executive Directors of the subsidiary company from 12 June 2021 until the next Annual General Meeting of the Company.	272	362,223,351	99.9429	26	206,898	0.0571	Carried
<u>Ordinary Resolution No. 6</u> To re-elect Mr. Chuah Choon Bin as a Director of the Company in accordance with Clause 109(a) and (b) of the Company's Constitution.	250	336,542,849	93.1616	48	24,703,375	6.8384	Carried
<u>Ordinary Resolution No. 7</u> To re-elect Mr. Loh Nam Hooi as a Director of the Company in accordance with Clause 109(a) and (b) of the Company's Constitution.	245	295,417,424	81.6758	55	66,277,625	18.3242	Carried
<u>Ordinary Resolution No. 8</u> To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	292	362,378,593	99.9697	10	109,956	0.0303	Carried

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Resolutions	Vote For			Vote Against			Results
	No. of shareholders	No. of shares	No. of shareholders	No. of shares	No. of shareholders	No. of shares	
<u>Ordinary Resolution No. 9</u> To authorise Mr. Loh Nam Hooi who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 12 years to continue to act as an Independent Non-Executive Director of the Company.	2	<u>Tier 1</u> 140,420,120	100.00	0	0	0.00	Carried
	246	<u>Tier 2</u> 125,353,959	56.6503	53	95,922,970	43.3497	
<u>Ordinary Resolution No. 10</u> To empower the Directors to issue and allot up to 10% of the total number of issued shares of the Company.	268	344,503,376	95.0519	34	17,933,673	4.9481	Carried
<u>Ordinary Resolution No. 11</u> To approve the proposed renewal of existing shareholders' mandate for Recurrent Related Party Transactions of a revenue or trading nature.	283	221,883,756	99.9409	16	131,173	0.0591	Carried
<u>Ordinary Resolution No. 12</u> To approve the proposed purchase by the Company of its own shares of up to 10% of its total number of issued shares.	294	362,380,426	99.9698	8	109,523	0.0302	Carried