

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	Individual Quarter 3 Months Ended		Cumulative Year Financial Year Ended	
		31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
Revenue		15,049	22,115	63,238	83,893
Cost of goods sold		(12,148)	(24,324)	(51,735)	(75,399)
Gross profit		<u>2,901</u>	<u>(2,209)</u>	<u>11,503</u>	<u>8,494</u>
Other income		1,676	640	4,314	4,226
Administrative expenses		(3,967)	(18,692)	(10,026)	(31,453)
Distribution costs		(314)	(1,221)	(1,928)	(4,043)
Other expenses		(30)	(4)	(58)	(54)
Operating profit/(loss)		<u>266</u>	<u>(21,486)</u>	<u>3,805</u>	<u>(22,830)</u>
Finance costs		(102)	(822)	(1,495)	(3,563)
Profit/(Loss) before taxation		<u>164</u>	<u>(22,308)</u>	<u>2,310</u>	<u>(26,393)</u>
Taxation		1,752	365	1,731	299
Profit/(Loss) for the year		<u>1,916</u>	<u>(21,943)</u>	<u>4,041</u>	<u>(26,094)</u>
Profit/(Loss) attributable to :					
Owners of the Parent		2,180	(21,766)	4,858	(26,108)
Non-controlling interests		(264)	(177)	(817)	14
		<u>1,916</u>	<u>(21,943)</u>	<u>4,041</u>	<u>(26,094)</u>
Profit per share attributable to owners of the parent (sen) :-					
- Basic		1.64	(16.34)	3.65	(19.59)
- Diluted		N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010.

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011

	Individual Quarter		Cumulative Year	
	3 Months Ended		Financial Year Ended	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the year	1,916	(21,943)	4,041	(26,094)
Other comprehensive income:				
Translation of foreign operations	(4)	1	(14)	(5)
Other comprehensive income net of tax	(4)	1	(14)	(5)
Total comprehensive income for the year	1,912	(21,942)	4,027	(26,099)
Total comprehensive income attributable to:				
Owners of the Parent	2,176	(21,765)	4,844	(26,113)
Non-controlling interests	(264)	(177)	(817)	14
	1,912	(21,942)	4,027	(26,099)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010.

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	Unaudited As at 31/12/2011 RM'000	Audited As at 31/12/2010 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	49,111	52,121
Available-for-sale investments	1,360	1,360
Intangible assets	8,574	13,856
	<u>59,045</u>	<u>67,337</u>
Current Assets		
Inventories	4,200	8,620
Trade receivables	14,346	16,775
Other receivables, deposits & prepayments	2,299	3,027
Derivative financial assets	-	188
Tax recoverable	19	85
Cash and bank balances	5,939	6,148
Assets classified as held for sale	640	48,194
	<u>27,443</u>	<u>83,037</u>
TOTAL ASSETS	<u><u>86,488</u></u>	<u><u>150,374</u></u>
EQUITY AND LIABILITIES		
Equity Attributable To Owners of the Parents		
Share capital	66,622	66,622
Reserves	(10,823)	(15,667)
	<u>55,799</u>	<u>50,955</u>
Non-Controlling interest	<u>487</u>	<u>1,304</u>
Total Equity	<u><u>56,286</u></u>	<u><u>52,259</u></u>
Non Current Liabilities		
Term loans	2,700	4,145
Deferred income	7,429	10,590
Deferred tax liabilities	-	1,850
	<u>10,129</u>	<u>16,585</u>
Current Liabilities		
Trade payables	6,375	19,076
Other payables and accruals	8,496	13,808
Provision for taxation	33	1
Derivative financial liabilities	213	-
Short term borrowings		
- other borrowings	4,956	48,645
	<u>20,073</u>	<u>81,530</u>
Total Liabilities	<u><u>30,202</u></u>	<u><u>98,115</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>86,488</u></u>	<u><u>150,374</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010.

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011

	← Attributable to Owners of the Parent →				Total	Non-controlling Interest	Total Equity
	Share Capital	Non Distributable		Distributable			
		Share Premium	Exchange Fluctuation Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2011	66,622	4,865	111	(20,643)	50,955	1,304	52,259
Total comprehensive income for the year	-	-	(14)	4,858	4,844	(817)	4,027
As at 31 December 2011	<u>66,622</u>	<u>4,865</u>	<u>97</u>	<u>(15,785)</u>	<u>55,799</u>	<u>487</u>	<u>56,286</u>

	← Attributable to Owners of the Parent →				Total	Non-controlling Interest	Total Equity
	Share Capital	Non Distributable		Distributable			
		Share Premium	Exchange Fluctuation Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2010	66,622	4,865	116	5,465	77,068	1,290	78,358
Total comprehensive income for the year	-	-	(5)	(26,108)	(26,113)	14	(26,099)
As at 31 December 2010	<u>66,622</u>	<u>4,865</u>	<u>111</u>	<u>(20,643)</u>	<u>50,955</u>	<u>1,304</u>	<u>52,259</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010.

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2011

	12 Months ended 31/12/2011 RM'000	12 Months ended 31/12/2010 RM'000
Cash Flows From Operating Activities		
Profit/(Loss) before taxation	2,310	(26,393)
Adjustments for -		
Amortisation of intangible assets	4,087	3,099
Allowance for doubtful debts	(795)	132
Deferred income released	(3,782)	(3,865)
Depreciation	2,863	5,811
Dividend income	(81)	(53)
Interest expense	1,533	3,563
Interest income	(316)	(63)
Inventory written off	368	895
Impairment loss on development cost	1,190	2,400
Impairment in plant and equipment	320	-
Impairment loss on other investment	-	2,319
Impairment loss on assets classified as held for sale	(10,361)	10,064
Loss/(Gain) on disposal of property, plant and equipment	10,268	(132)
Loss/(Gain) from change in fair value of forward foreign exchange contract	402	(227)
Provision for slow moving stock	(557)	3,595
Reversal of warranty cost	-	(171)
Fixed assets written off	648	1,786
Unrealised (gain)/loss on foreign exchange	(537)	372
Operating profit before working capital changes	<u>7,560</u>	<u>3,132</u>
Changes in working capital		
Inventories	3,781	324
Receivables	3,822	(225)
Payables	(17,984)	13,893
Cash (used)/generated in/from operations	<u>(2,821)</u>	<u>17,124</u>
Interest paid	(1,533)	(3,563)
Grant received	620	2,813
Tax refund/(paid)	(21)	87
Net cash (used)/generated in/from operating activities	<u>(3,755)</u>	<u>16,461</u>

PENTAMASTER CORPORATION BERHAD (572307-U) ("Company")
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2011

	12 Months ended 31/12/2011 RM'000	12 Months ended 31/12/2010 RM'000
Cash Flows From Investing Activities		
Interest received	316	63
Dividend income	81	53
Development expenditure	-	(1,975)
Proceeds from disposal of property, plant & equipment	48,298	377
Purchase of property, plant and equipment	-	(779)
Net cash inflow/(outflow) from investing activities	<u>48,695</u>	<u>(2,261)</u>
Cash Flows From Financing Activities		
Short term borrowings	(4,757)	(6,618)
Proceeds from term loan drawdown	-	
Net term loans (repaid)/obtained	(40,377)	(6,129)
Net cash outflow from financing activities	<u>(45,134)</u>	<u>(12,747)</u>
Net Increase In Cash And Cash Equivalents	(194)	1,453
Cash And Cash Equivalents As At 1 January	6,147	4,699
Foreign exchange differences on opening balance	(14)	(4)
Cash And Cash Equivalents As At 31 December	<u><u>5,939</u></u>	<u><u>6,148</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2010.

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PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)

Notes To The Interim Financial Report For Quarter Ended 31 December 2011

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134 “Interim Financial Reporting” and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The figures for the cumulative period in the current quarter to 31 December 2011 have not been audited.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2010.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2010, except for the following:

i) Adoption of New and Revised FRSs, IC Interpretations and Amendments

In the current period ended 31 December 2011, the Group adopted the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable to its financial statements and are relevant to its operations:

- FRS 3 (revised), Business Combinations
- FRS 7, Financial Instruments: Disclosures.
- FRS 8, Operating Segments.
- FRS101 (revised), Presentation of Financial Statements.
- FRS 123 (revised), Borrowing Costs.
- FRS 127 (revised), Consolidated and Separate Financial Statement
- FRS 132 (revised), Financial Instruments: Presentation.
- FRS 139, Financial Instruments: Recognition and Measurement.
- IC Interpretation 9, Reassessment of Embedded Derivatives.
- IC Interpretation 10, Impairment and Interim Financial Reporting.
- Amendments to FRS 1, First-time Adoption of Financial Reporting Standards.
- Amendments to FRS 7
- Amendments to FRS 121
- Amendments to FRS 127
- Amendments to FRS 132
- Amendment to FRS 117
- Amendment to FRS 134
- Amendments to FRS 139, FRS 7 and IC Interpretation 9

2 Audit Report of Preceding Annual Financial Statements

The audit report of the Group’s most recent annual audited financial statements for the year ended 31 December 2010 was not subject to any qualification.

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

3 Seasonal and Cyclical Factors

The Group sells its products and services to customers from various sub-sectors of the semiconductor and manufacturing industries. As such, the Group’s performance will, to a certain extent, depend on the outlook and cyclical nature of the semiconductor and manufacturing industries.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

6 Valuations of Property, Plant and Equipment

The carrying values of property, plant and equipment have been brought forward, without amendment from the previous audited financial statements.

7 Changes in Share Capital and Debt

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the period under review.

8 Contingent Liabilities

As at 31 December 2011, the Company has issued corporate guarantees amounting to RM24.5 million (31.12.10: RM46.9 million) as security for banking facilities granted to the Company and its subsidiaries of which RM7.7 million (31.12.10 : RM25.3 million) were utilized.

9 Capital Commitments

There were no major capital commitments for the Group as at the date of this report.

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

10 Segmental Information

Results for the year ended 31 December 2011

	Automated Equipment & Contract Manufacturing	Information Technology & Intelligent Sortation System	Adjustment	Total
	RM'000	RM'000	RM'000	RM'000
Revenue				
External Revenue	57,991	5,166	81	63,238
Inter-segment revenue	3,804	316	(4,120)	-
Total revenue	<u>61,795</u>	<u>5,482</u>	<u>(4,039)</u>	<u>63,238</u>
Results				
Segment results	6,759	(2,541)	(412)	3,806
Finance cost	(247)	(1,249)	-	(1,496)
Profit/(Loss) before taxation	<u>6,512</u>	<u>(3,790)</u>	<u>(412)</u>	<u>2,310</u>
Taxation	1,744	(13)	(0)	1,731
Profit/(Loss) after taxation	<u>8,256</u>	<u>(3,803)</u>	<u>(412)</u>	<u>4,041</u>

Results for the year ended 31 December 2010

	Automated Equipment & Contract Manufacturing	Information Technology & Intelligent Sortation System	Adjustment	Total
	RM'000	RM'000	RM'000	RM'000
Revenue				
External Revenue	72,381	11,512	-	83,893
Inter-segment revenue	7,675	1,050	(8,725)	-
Total revenue	<u>80,056</u>	<u>12,562</u>	<u>(8,725)</u>	<u>83,893</u>
Results				
Segment results	(12,379)	(6,754)	(3,697)	(22,830)
Finance cost	(955)	(2,428)	(180)	(3,563)
Profit/(Loss) before taxation	<u>(13,334)</u>	<u>(9,182)</u>	<u>(3,877)</u>	<u>(26,393)</u>
Taxation	340	(37)	(4)	299
Profit/(Loss) after taxation	<u>(12,994)</u>	<u>(9,219)</u>	<u>(3,881)</u>	<u>(26,094)</u>

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

11 Profit Before Tax

	Current Quarter	Current Year to Date
	RM'000	RM'000
Profit before tax is arrived at after crediting/(charging):		
Interest income	32	317
Interest expense	(140)	(1,533)
Impairment on development cost	(1,190)	(1,190)
Impairment on plant and equipment	(320)	(320)
Loss on liquidation of subsidiaries	(27)	(27)
Depreciation and amortisation	(813)	(3,244)
Reversal of impairment loss for receivables	700	795
Reversal of written down of inventories	235	190
Foreign exchange gain or loss	(409)	537
Gain or loss on derivatives	233	(402)

12 Events Subsequent to the End of the Period

There are no material events subsequent to the end of the period under review that have not been reflected in the interim financial statements.

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

13 Review of Performance

The Group recorded lower revenue at RM15.0 million in the current quarter as compared to RM22.1 million registered in the previous corresponding quarter. The lower revenue achieved was mainly from automated equipment and contract manufacturing operating segment. However, we achieved higher revenue contribution from information technology and intelligent sortation system operating segment.

Nevertheless, the Group achieved a profit before tax of RM0.2 million in the current quarter as compared to the loss before tax of RM22.3 million in the previous corresponding quarter. The loss suffered in the previous corresponding quarter was mainly due to impairment made to the realizable values of properties and machineries that were subsequently disposed and provision for losses on subordinated bond and inventories which are non-recurring in the current quarter.

Performance of the respective operating segments for the current quarter as compared to the previous corresponding quarter is analysed as follows:-

- 1) Automated equipment and contract manufacturing – The decrease in revenue by RM9.5 million (45.4%) to RM11.4 million was mainly due to the lower demand for automated equipment from semiconductor market and reduction in sales volume from contract manufacturing business subsequent to the Group’s decision to scale down its contract manufacturing business unit. Consequently, this segment incurred a marginal loss before tax of RM64,000 in the current quarter compared to the loss before tax of RM12.5 million in the previous corresponding quarter. The loss suffered in the previous corresponding quarter was mainly due to impairment made to the realizable values of properties and machineries in this business unit that were subsequently disposed and provision for losses on certain inventories which are non-recurring in the current quarter. However, the improvement in the bottom line in this current quarter was mainly contributed by the introduction of new products with better margin coupled with improvement in operation efficiency and savings from leaner cost structure subsequent to the disposal of properties and machineries.
- 2) Information technology and intelligent sortation system – Revenue from this segment was RM2.4 million higher than the previous corresponding quarter mainly due to higher demand for material handling and distribution system in the current quarter. Correspondingly, this segment recorded a profit before tax of RM0.2 million in the current quarter as compared to the loss before tax of RM3.9 million in the previous corresponding quarter. The profit achieved was mainly driven by the improvement in cost structure resulting from the Group’s continuous initiative in embarking on cost reduction measures coupled with the increase in sales contribution from projects with better margin.

**PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011**

14 Material Changes in the Quarterly Results as Compared with the Preceding Quarter

For the fourth quarter ended 31 December 2011, the Group recorded lower revenue at RM15.0 million as compared to the revenue of RM16.1 million in the preceding quarter. The lower revenue achieved was mainly due to the lower revenue from automated equipment and contract manufacturing operating segment. However, we achieved higher revenue contribution from information technology and intelligent sortation system operating segment. Consequently, the Group achieved a lower profit before tax of RM0.2 million as compared to the profit before tax of RM0.5 million in the preceding quarter.

Performance of the respective operating segments for the fourth quarter ended 31 December 2011 as compared to the preceding quarter is analysed as follows:-

- 1) Automated equipment and contract manufacturing – The decrease in revenue by RM4.2 million (26.8%) to RM11.4 million was mainly due to lower demand for automated manufacturing equipment from semiconductor market and reduction in sales volume from contract manufacturing business as a result of some order deferment by certain customers due to current market condition. Consequently, this segment incurred a marginal loss before tax of RM64,000 compared to the profit before tax of RM1.9 million in the preceding quarter mainly due to the lower revenue achieved.
- 2) Information technology and intelligent sortation system – Revenue from this segment was RM3.0 million higher than the preceding quarter mainly due to higher demand for material handling and distribution system as well as the increase in sales from ICT solution in the current quarter. Correspondingly, this segment recorded a profit before tax of RM0.2 million in the current quarter as compared to the loss before tax of RM1.2 million in the preceding quarter. The profit achieved was mainly driven by the increase in sales contribution from projects with better margin and the Group’s continuous initiative in embarking on cost reduction measures.

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

15 Current Year Prospect

The management will focus on the core products in the automated equipment and contract manufacturing segment as well as the information technology and intelligent sortation system segment to strengthen the market position and expand the customer base and simultaneously continue to adopt the outsourcing model for purpose of effective cost management.

The above segments which are susceptible to selling price pressure are expected to remain competitive in 2012. In view of the volatility in our material cost which is subject to world market demand compounded by the increased expectation from customers looking for cost effective solution with shorter return of investment, there has to be continuous effort for the Group to scrutinize and reduce the material cost by reviewing and simplifying the design of the products. As overseas sales from the above segments are expected to contribute considerably to the Group’s total revenue, the Group has hedged its foreign currency exposure in respect of its revenue from overseas market and therefore is not expected to be susceptible to foreign exchange fluctuation.

Global economic conditions in 2012 are expected to remain increasingly challenging. In view of such sentiment, the Group remains conservative on its performance for the first quarter of 2012. However, the Group will continue to assess all business opportunities with prudence and leverage on its core strengths and competencies built over the years. The Group will also undertake its best endeavour to ensure continuous effective execution of its cost down strategies to strive for operational excellence.

16 Profit Forecast or Profit Guarantee

There was no profit forecast or profit guarantee issued by the Group.

17 Taxation

The taxation charge for the current quarter and year to date is as follows –

	Current Quarter	Current Year to
	RM’000	Date
		RM’000
Income tax payable	(98)	(119)
	<hr/>	
	(98)	(119)
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**PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011**

18 Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review other than the commencement of member’s voluntary winding up by two of the wholly-owned dormant subsidiaries on 30 December 2011.

19 Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

20 Borrowings

The Group’s borrowings as at the end of the reporting quarter are as follows:-

	RM'000
<u>Short term borrowings (unsecured)</u>	
Receivable factoring	91
Term loan	-
	<u>91</u>
<u>Short term borrowings (secured)</u>	
Banker's acceptance and revolving credit	3,425
Term loan	1,440
	<u>4,865</u>
Total	<u>4,956</u>
<u>Long term borrowings</u>	
Term loan - secured	2,701
Total	<u>2,701</u>
Total utilisation	<u>7,657</u>

All borrowings are denominated in Ringgit Malaysia.

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

21 Derivative Financial Instruments

As at the date of the statement of financial position 31 December 2011, the Group has the following outstanding derivative financial instruments:

Derivatives	Contract or Notional amount (RM)	Fair value Net gain/(loss) (RM)	Purpose
Currency forward contracts:			
-Less than 1 year	6,762,567	(213,238)	For hedging currency risk arising from sales proceeds in foreign currencies

For the quarter ended 31 December 2011, there have been no significant changes to the Group’s exposure to credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group’s risk management objectives, policies and processes since the previous financial year end. Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

22 Disclosure of Realised and Unrealised Profits/Losses

	As at 31/12/2011 (RM'000)	As at 30/9/2011 (RM'000)
Total accumulated losses of Pentamaster Corporation Berhad and its subsidiaries:		
- Realised	(46,872)	(6,121)
- Unrealised	69	372
	(46,803)	(5,749)
Add: Consolidation adjustment	31,017	(12,219)
Accumulated losses as per financial statements	(15,786)	(17,968)

PENTAMASTER CORPORATION BERHAD (572307-U) (“Company”)
Notes To The Interim Financial Report For Quarter Ended 31 December 2011

23 Material Litigations

There was no material litigation since the last annual balance sheet date until the date of this announcement.

24 Dividends

The Board of Directors does not recommend any dividend in respect of the financial year ended 31 December 2011.

25 Profit/(Loss) Per Share

(a) Basic Profit/(Loss) Per Share

The calculation of basic profit/(loss) per share for the period is based on the net profit/(loss) attributable to ordinary shareholders for the quarter and the financial period divided by the weighted average number of ordinary shares in issue during the period of 133,243,050 (2010 : 133,243,050).

(b) Diluted Profit/(Loss) Per Share

The basic and diluted profit/(loss) per share for the current financial period are the same as there is no dilutive potential ordinary shares during the period.

The effect on the basic loss per share for the previous corresponding financial period arising from the assumed exercise of employees share options was anti-dilutive. Accordingly, the diluted loss per share in the previous corresponding period is equal to the basic loss per share.

BY ORDER OF THE BOARD

LIM KIM TECK
Secretary
23 February 2012