

**PENTAMASTER CORPORATION BERHAD (572307-U) ("PCB" or "Company")**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	Individual Quarter 3 Months Ended		Cumulative Year Financial Period Ended	
	31/12/2021 (Unaudited) RM'000	31/12/2020 (Unaudited) RM'000	31/12/2021 (Unaudited) RM'000	31/12/2020 (Unaudited) RM'000
<b>Revenue</b>	122,491	110,223	508,389	418,774
Cost of goods sold	(83,919)	(76,198)	(355,785)	(279,212)
<b>Gross profit</b>	<u>38,572</u>	<u>34,025</u>	<u>152,604</u>	<u>139,562</u>
Other income	5,541	5,604	19,195	14,263
Administrative expenses	(10,567)	(5,567)	(39,896)	(31,363)
Distribution costs	(1,135)	(1,975)	(10,623)	(7,808)
Other operating expenses	(69)	(92)	(236)	(193)
<b>Operating profit</b>	<u>32,342</u>	<u>31,995</u>	<u>121,044</u>	<u>114,461</u>
Finance costs	(22)	(6)	(92)	(117)
Share of results of associates	(524)	(316)	(1,485)	(1,203)
<b>Profit before taxation</b>	<u>31,796</u>	<u>31,673</u>	<u>119,467</u>	<u>113,141</u>
Taxation	(950)	3,222	(3,830)	(883)
<b>Profit for the period/year</b>	<u>30,846</u>	<u>34,895</u>	<u>115,637</u>	<u>112,258</u>
<b>Other comprehensive income, including reclassification adjustments</b>				
Item that will be reclassified subsequently to profit or loss:				
Exchange gain on translation of financial statements of foreign operations	25	-	56	-
<b>Profit and total comprehensive income for the period/year attributable to owners of the Company</b>	<u>30,871</u>	<u>34,895</u>	<u>115,693</u>	<u>112,258</u>
<b>Profit for the period/year attributable to :</b>				
Owners of the Company	19,648	22,065	72,669	70,885
Non-controlling interests	11,198	12,830	42,968	41,373
	<u>30,846</u>	<u>34,895</u>	<u>115,637</u>	<u>112,258</u>
<b>Profit and total comprehensive income for the period/year attributable to:</b>				
Owners of the Company	19,653	22,065	72,705	70,885
Non-controlling interests	11,218	12,830	42,988	41,373
	<u>30,871</u>	<u>34,895</u>	<u>115,693</u>	<u>112,258</u>
<b>Earnings per share attributable to owners of the Company (sen) :</b>				
- Basic and diluted	2.76	3.10	10.20	9.95

The unaudited condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the year ended 31 December 2020.

**PENTAMASTER CORPORATION BERHAD (572307-U) ("PCB" or "Company")**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Unaudited As at 31/12/2021 RM'000	Audited As at 31/12/2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	135,232	121,782
Investment properties	19,467	19,668
Goodwill	4,495	4,495
Intangible assets	41,475	40,711
Investment in associates	21,706	7,583
Deferred tax assets	221	-
Deposit paid	28,225	10,609
	<u>250,821</u>	<u>204,848</u>
<b>Current assets</b>		
Inventories	72,006	33,836
Trade receivables	167,093	141,628
Other receivables, deposits and prepayments	14,128	10,228
Derivative financial assets	1,246	3,336
Other investments	374	676
Tax recoverable	449	1,228
Cash and cash equivalents	478,397	437,321
	<u>733,693</u>	<u>628,253</u>
<b>TOTAL ASSETS</b>	<u><u>984,514</u></u>	<u><u>833,101</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	79,303	79,303
Reserves	486,431	429,123
	<u>565,734</u>	<u>508,426</u>
<b>Non-controlling interests</b>	<u>229,885</u>	<u>196,878</u>
<b>Total Equity</b>	<u><u>795,619</u></u>	<u><u>705,304</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	2,140	2,565
Deferred income	-	1,746
Deferred tax liabilities	4,299	4,837
	<u>6,439</u>	<u>9,148</u>
<b>Current liabilities</b>		
Trade payables	77,560	64,133
Other payables, accruals and provision	39,375	37,890
Contract liabilities	64,152	15,471
Borrowings	425	411
Provision for taxation	944	744
	<u>182,456</u>	<u>118,649</u>
<b>Total Liabilities</b>	<u><u>188,895</u></u>	<u><u>127,797</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>984,514</u></u>	<u><u>833,101</u></u>

The unaudited condensed consolidated statement of financial position as at 31 December 2021 should be read in conjunction with the audited financial statements for the year ended 31 December 2020.

**PENTAMASTER CORPORATION BERHAD (572307-U) ("PCB" or "Company")**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Equity attributable to owners of the Company							Total equity
	Share capital	Shares held for share award scheme	Share award reserve	Translation reserve	Retained profits	Total	Non-controlling interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2021 (Audited)	79,303	(5,849)	-	-	434,972	508,426	196,878	705,304
Profit for the year	-	-	-	-	72,669	72,669	42,968	115,637
Other comprehensive income	-	-	-	36	-	36	20	56
Profit and total comprehensive income for the year	-	-	-	36	72,669	72,705	42,988	115,693

*Transactions with owners:*

Dividend paid	-	-	-	-	(10,685)	(10,685)	-	(10,685)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(6,273)	(6,273)
Effect of changes in shareholding	-	-	-	-	(8,107)	(8,107)	(3,709)	(11,816)
Purchase of shares for share award scheme	-	(2,201)	-	-	-	(2,201)	-	(2,201)
Equity-settled share award scheme expenses	-	-	5,597	-	-	5,597	-	5,597
Vesting of shares of share award scheme	-	3,781	(3,331)	-	(450)	-	-	-
Total transactions with owners	-	1,580	2,266	-	(19,242)	(15,396)	(9,982)	(25,378)
As at 31 December 2021 (Unaudited)	79,303	(4,269)	2,266	36	488,399	565,735	229,884	795,619

	Equity attributable to owners of the Company							Total equity
	Share capital	Shares held for share award scheme	Share award reserve	Translation reserve	Retained profits	Total	Non-controlling interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2020 (Audited)	79,303	-	-	-	357,299	436,602	159,285	595,887
Profit and total comprehensive income for the year	-	-	-	-	70,885	70,885	41,373	112,258
<i>Transactions with owners:</i>								
Dividend paid	-	-	-	-	(7,124)	(7,124)	-	(7,124)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(4,793)	(4,793)
Effect of changes in shareholding	-	-	-	-	13,911	13,911	1,014	14,925
Purchase of shares for share award scheme	-	(5,849)	-	-	-	(5,849)	-	(5,849)
As at 31 December 2020 (Unaudited)	79,303	(5,849)	-	-	434,971	508,425	196,879	705,304

The unaudited condensed consolidated statement of changes in equity for year ended 31 December 2021 should be read in conjunction with the audited financial statements for the year ended 31 December 2020.

**PENTAMASTER CORPORATION BERHAD (572307-U) ("PCB" or "Company")**  
**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>12 Months ended 31/12/2021 (Unaudited) RM'000</b>	<b>12 Months ended 31/12/2020 (Audited) RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	119,467	113,141
Adjustments for:		
Amortisation of intangible assets	5,095	3,613
Deferred income released	(1,746)	(326)
Depreciation	4,200	4,573
Loss on disposal of property, plant and equipment	1,667	-
Expected credit loss on receivables - current year	2,025	8,463
Expected credit loss on receivables - reversal	(3,226)	(1,675)
Bad debts written off	383	-
Interest expense	92	117
Interest income	(6,834)	(8,727)
Loss / (gain) from changes in fair value of foreign currency forward contracts	2,090	(941)
Gain on disposal of interest in an associate	(641)	-
Gain on disposal of other investments	(101)	(569)
Property, plant & equipment written off	1	225
(Gain) / loss from changes in fair value of other investments	(22)	115
Intangible asset written off	-	16
Inventory written downs - addition	362	262
Inventory written downs - reversal	(344)	(1,661)
Provision of warranty - current year	1,256	647
Provision of warranty - reversal	(647)	(866)
Share of results of associates	1,485	1,203
Equity-settled share award scheme expense	5,597	-
Unrealised (gain) / loss on foreign exchange	(4,350)	848
Operating profit before working capital changes	<u>125,809</u>	<u>118,458</u>
(Increase) / decrease in inventories	(38,188)	27,021
Increase in receivables	(24,674)	(62,707)
Increase in payables	14,513	23,153
Increase / (decrease) in contract liabilities	48,681	(34,088)
Cash generated from operations	<u>126,141</u>	<u>71,837</u>
Interest paid	(92)	(117)
Tax paid	(4,492)	(3,851)
Tax refund	881	126
Net cash generated from operating activities	<u>122,438</u>	<u>67,995</u>
<b>Cash flows from investing activities</b>		
Interest received	6,834	8,727
Acquisition of redeemable convertible preference shares of an associate	(15,000)	(3,000)
Investment in an associate	(33)	(1,724)
Investment in additional equity interest in a subsidiary	(11,816)	(6,479)
Purchase of property, plant and equipment	(37,587)	(40,851)
Purchase of investment property	-	(9,821)
Purchase of intangible assets	(5,859)	(4,240)
Proceeds from disposal of other investments	1,166	13,579
Acquisition of other investments	(741)	(13,802)
Proceeds from disposal of shares in associate	66	-
Net cash used in investing activities	<u>(62,970)</u>	<u>(57,611)</u>

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**QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>12 Months ended 31/12/2021 (Unaudited) RM'000</b>	<b>12 Months ended 31/12/2020 (Audited) RM'000</b>
<b>Cash flows from financing activities</b>		
Repayment of term loan	(411)	(386)
Dividend paid	(10,685)	(7,124)
Dividend paid to non-controlling interest of a subsidiary	(6,274)	(4,793)
Proceeds from disposal of shares from non-controlling interest of a subsidiary	-	21,404
Purchase of shares for share award scheme	<u>(2,201)</u>	<u>(5,849)</u>
Net cash used in financing activities	<u>(19,571)</u>	<u>3,252</u>
<b>Net increase in cash and cash equivalents</b>	39,897	13,636
<b>Effect of foreign exchange rate changes</b>	1,179	434
<b>Cash and cash equivalents at the beginning of the year</b>	<u>437,321</u>	<u>423,251</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><u>478,397</u></u>	<u><u>437,321</u></u>

The unaudited condensed consolidated statement of cash flows for the year ended 31 December 2021 should be read in conjunction with the audited financial statements for the year ended 31 December 2020.

**PENTAMASTER CORPORATION BERHAD (572307-U)**  
**(“PCB” or “Company”)**  
**Notes To The Interim Financial Report For Year ended 31 December 2021**

**1 Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The figures for the cumulative period in the current quarter to 31 December 2021 have not been audited.

The interim financial report should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2020.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 December 2020, except for the adoption of the following Malaysian Financial Reporting Standards (“MFRS”) that are effective for annual period beginning on or after 1 January 2021:

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 *Interest Rate Benchmark Reform – Phase 2*  
Amendment to MFRS 16 *Covid-19-Related Rent Concessions beyond 30 June 2021*

The adoption of the above MFRSs did not result in any significant changes in the accounting policies of the Group.

As at the date of this announcement, the Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

Amendments to MFRSs *Annual Improvements to MFRS Standards 2018–2020*<sup>1</sup>  
Amendments to MFRS 3 *Reference to the Conceptual Framework*<sup>1</sup>  
Amendments to MFRS 116 *Property, Plant and Equipment – Proceeds before Intended Use*<sup>1</sup>  
Amendments to MFRS 137 *Onerous Contracts – Cost of Fulfilling a Contract*<sup>1</sup>  
MFRS 17 *Insurance Contracts and related amendments*<sup>2</sup>  
Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*<sup>2</sup>  
Amendments to MFRS 101 *Disclosure of Accounting Policies*<sup>2</sup>  
Amendments to MFRS 108 *Definition of Accounting Estimates*<sup>2</sup>  
Amendments to MFRS 112 *Deferred Tax related to Assets and Liabilities arising from a single transaction*<sup>2</sup>  
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*<sup>3</sup>

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2022

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2023

<sup>3</sup> Effective date not yet determined

The Group is in the process of making an assessment of the impact of these new and amended IFRSs upon initial application and anticipates that such application will have no material impact on the results and financial position of the Group.

**2 Audit Report of Preceding Annual Financial Statements**

The audit report of the Group’s most recent annual audited financial statements for the year ended 31 December 2020 was not subject to any qualification.

# PENTAMASTER CORPORATION BERHAD (572307-U)

## ("PCB" or "Company")

### Notes To The Interim Financial Report For Year ended 31 December 2021

#### 3 Seasonal and Cyclical Factors

The Group sells its products and services to customers from various sub-sectors of the semiconductor and manufacturing industries. As such, the Group's performance will, to a certain extent, depend on the outlook and cyclical nature of the semiconductor and manufacturing industries.

#### 4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

#### 5 Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

#### 6 Valuations of Property, Plant and Equipment

The carrying values of property, plant and equipment have been brought forward, without amendment from the previous audited financial statements.

#### 7 Changes in Share Capital and Debt

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the period under review.

#### 8 Contingent Liabilities

There were no contingent liabilities for the Group since 31 December 2020 up to 31 December 2021.

#### 9 Capital Commitments

	Amount (RM'000)
Contracted but not provided for - Property, plant and equipment	7,993
Authorised but not contracted for - Property, plant and equipment	150,316

#### 10 Related Party Transaction

There was no related party transaction for the Group since 31 December 2020 up to 31 December 2021.

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**Notes To The Interim Financial Report For Year ended 31 December 2021**

**11 Segmental Information**

The Group has three reportable segments which comprised its major business segments. These business segments are involved in different activities and are managed by segment managers who report directly to the Group’s executive directors. The reportable segments are as follows:

- (i) Automated test equipment (“ATE”): Designing, development and manufacturing of standard and non-standard automated equipment;
- (ii) Factory automation solutions (“FAS”): Designing, development and installation of integrated automated manufacturing solutions
- (iii) Smart control solutions system: Project management, smart building solutions and trading of materials.

Inter-segment transactions have been accounted for on a basis that is consistent with the Group’s accounting policies. No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under “Adjustment”

**Results for the year ended 31 December 2021**

	Automated test equipment	Factory automation solutions	Smart control solutions system	Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External revenue	356,327	151,759	303		508,389
Inter-segment revenue	2,060	3,542	114	(5,716)	-
<b>Total revenue</b>	<b>358,387</b>	<b>155,301</b>	<b>417</b>		<b>508,389</b>
<b>Results</b>					
Segment results	95,459	25,826	(1,781)	(5,294)	114,210
Interest income	4,266	197		2,371	6,834
Interest expense	(92)	-	-		(92)
Share of results of associates	-	-	-	(1,485)	(1,485)
<b>Profit/(loss) before taxation</b>	<b>99,633</b>	<b>26,023</b>	<b>(1,781)</b>		<b>119,467</b>
Taxation	(4,331)	(37)	-	538	(3,830)
<b>Profit/(loss) after taxation</b>	<b>95,302</b>	<b>25,986</b>	<b>(1,781)</b>		<b>115,637</b>



**PENTAMASTER CORPORATION BERHAD (572307-U)**  
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**Notes To The Interim Financial Report For Year ended 31 December 2021**

**Results for the year ended 31 December 2020**

	Automated test equipment	Factory automation solutions	Smart control solutions system	Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External revenue	282,958	135,623	193		418,774
Inter-segment revenue	9,428	2,688	5	(12,121)	-
<b>Total revenue</b>	<b>292,386</b>	<b>138,311</b>	<b>198</b>		<b>418,774</b>
<b>Results</b>					
Segment results	95,187	17,914	(2,358)	(5,009)	105,734
Interest income	5,722	183	1	2,821	8,727
Interest expense	(117)	-	-		(117)
Share of results of an associate	-	-	-	(1,203)	(1,203)
<b>Profit/(loss) before taxation</b>	<b>100,792</b>	<b>18,097</b>	<b>(2,357)</b>		<b>113,141</b>
Taxation	(1,394)	(26)	-	537	(883)
<b>Profit/(loss) after taxation</b>	<b>99,398</b>	<b>18,071</b>	<b>(2,357)</b>		<b>112,258</b>

**12 Profit Before Taxation**

	<b>Current Quarter</b>	<b>Current Year to Date</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before taxation is arrived at after crediting/(charging):		
Depreciation and amortisation	(2,374)	(9,295)
Amortisation of deferred income	13	1,746
Gain/(loss) on foreign exchange:		
-realised	(4,759)	3,282
-unrealised	3,955	4,350
Gain/(loss) from changes in fair value of foreign currency forward contracts	2,244	(2,090)
Gain on disposal of other investments	23	101
Interest income	1,795	6,834
Interest expense	(22)	(92)
Gain from changes in fair value of other investments	54	22
Loss on disposal of property, plant and equipment	-	(1,667)
Property, plant and equipment written off	-	-
Intangible assets written off	-	-
Investment income	-	-
Inventory written downs-addition	(86)	(362)
Inventory written downs-reversal	-	344
Expected credit loss on receivables	(1,482)	1,201
Bad debt written off	(383)	(383)

**PENTAMASTER CORPORATION BERHAD (572307-U)**  
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**Notes To The Interim Financial Report For Year ended 31 December 2021**

**13 Events Subsequent to the End of the Year**

There are no material events subsequent to the end of the year under review that have not been reflected in the interim financial report.

**14 Review of Performance**

	Individual Quarter 3 Months Ended			Cumulative Financial Year Ended		
	31/12/2021	31/12/2020	Variance	31/12/2021	31/12/2020	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	122,491	110,223	11.1	508,389	418,774	21.4
Operating profit	32,342	31,995	1.1	121,044	114,461	5.8
Profit before taxation	31,796	31,673	0.4	119,467	113,141	5.6
Profit for the period and year	30,846	34,895	-11.6	115,637	112,258	3.0

The Group recorded a quarterly revenue of RM122.5 million in the 3-month ended 31 December 2021 (“4Q2021”) as compared to RM110.2 million registered in the 3-month ended 31 December 2020 (“4Q2020”), representing an increase of 11.1%. For the entire financial year ended (“FYE”) 31 December 2021, the Group recorded a higher revenue of RM508.4 million as compared to RM418.8 million in the FYE 31 December 2020, representing an increase of 21.4%.

The below outlined the revenue of the respective operating segments where elements of inter-segment transactions were included.

	Individual Quarter 3 Months Ended				Cumulative Financial Year Ended			
	31/12/2021		31/12/2020		31/12/2021		31/12/2020	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
ATE	86,974	70.2	89,055	80.0	358,387	69.7	292,386	67.9
FAS	36,834	29.7	22,306	20.0	155,301	30.2	138,311	32.1
Smart control solution system	134	0.1	20	n.m.	417	0.1	198	n.m.

The following table sets out revenue breakdown by customers’ segment for the Group:

	Individual Quarter 3 Months Ended				Cumulative Financial Year Ended			
	31/12/2021		31/12/2020		31/12/2021		31/12/2020	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Electro-Optical	38,721	31.6	56,943	51.7	223,067	43.9	177,978	42.5
Automotive	38,143	31.1	29,531	26.8	104,322	20.5	84,146	20.1
Consumer and industrial products	24,478	20.0	8,383	7.6	78,955	15.5	61,481	14.7
Semiconductor	13,004	10.6	14,934	13.5	72,449	14.3	57,794	13.8
Medical devices	8,046	6.6	412	0.4	29,293	5.8	37,182	8.9
Others	99	0.1	20	n.m.	303	n.m.	193	n.m.
<b>Total</b>	<b>122,491</b>		<b>110,223</b>		<b>508,389</b>		<b>418,774</b>	

The prolonged effect and ongoing threat of COVID-19 in 2021 have been challenging especially in the first half of the year. The supply and demand shocks brought on by the COVID-19 crisis exposed vulnerabilities and massive disruptions to the production and supply chain of manufacturers globally. Adding to the complexity of the situation, the transport and logistics sectors’ susceptibility has led to a “super cycle” in the semiconductor industry. With this striking impact brought by the pandemic, the Group entered 2021 with a great amount of caution having to grapple with these disruptive and volatile forces. The second half of 2021 improved to a more encouraging situation with

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global economies adopting and re-adjusting the impact and as more cross border travelling being permissible, the Group was able to embrace a smoother progress in its project delivery and site installation, which generally is an important milestone for revenue recognition to take place. Given such development, the Group is proud to achieve a revenue record in 2021 amid the challenging headwinds brought on by the pandemic. Such positive achievement is exceptionally meaningful as 2021 marked the 30<sup>th</sup> anniversary of the Group.

The Group’s relatively strong revenue performance was achieved on the back of strong year-on-year bookings growth especially in its second half of 2021, notably from the automotive segment. Since the beginning of 2021, the automotive segment has showed very encouraging momentum and it continued to prevail in the second half of 2021 with new order wins particularly from Europe, America and North Asia. In the year under review, the Group witnessed year-on-year double-digit revenue growth in all its business segments with a healthy mix of revenue contribution with the exception of medical device segment where revenue from this segment contracted by 21.2% in 2021 as compared to 2020.

The electro-optical industry has been the top contributor to the Group’s revenue for some years. In 2021, it continued to remain as the Group’s major revenue source with its contribution rate at 43.9%. With optoelectronics’ fast merging technology and its wide adoption in a wide range of applications across the telecommunications and other industry verticals, the electro-optical segment is expected to continue its steady growth in the coming years. It has been forecasted by Meticulous Research that the optoelectronics market is expected to record a compound annual growth rate (“CAGR”) of 9.6% from 2020 to 2027 to reach USD77.93 billion by 2027.

Meanwhile, the Group’s exposure in the automotive segment stood at 20.5% of total revenue, representing a 24.0% growth from 2020. Such growth in revenue was underpinned by the transformation of the e-mobility industry where electrification presents major opportunities in all vehicle segments. Since the Group’s timely penetration into the automotive segment and as global economies’ structural shift towards decarbonisation and environmental sustainability discipline, the Group benefited a steady revenue growth source over the years with its comprehensive product portfolio that covers end-to-end solutions. This includes its front-end tester covering new compound substrate such as silicon carbide (“SiC”) and gallium nitride (“GaN”), to back-end solutions that involve testing, assembling and packaging integrated power management circuits such as Insulated Gate Bipolar Transistors (“IGBT”), AC/DC converters and Direct Bonded copper/active metal brazed substrate placement. According to a news report published by Allied Market Research, titled “Power Management Integrated Circuits Market by Product Type and End Use: Opportunity Analysis and Industry Forecast, 2020 – 2027”, the global power management integrated circuits market was valued at USD33.96 billion in 2019, and is projected to reach USD51.04 billion by 2027, growing at a CAGR of 5.3% from 2019 to 2027. The growth is primarily due to rise in production of automobile and battery supported devices with emphasis in performance efficiency.

Revenue from the consumer and industrial products segment grew by 28.4% from RM61.5 million in 2020 to RM79.0 million in 2021. This product segment growth was continuously supported by the strong demand for the Group’s proprietary intelligent Automated Robotic Manufacturing System (“i-ARMS”). Within this segment, not only the Group achieved commendable revenue growth over the course of the year, the Group is also heartened to witness the deployment of its i-ARMS catering for a broader

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customer base, spanning across Malaysia, Japan, Korea and America. With the pandemic accelerating digitalisation in an extensive range of industries, this has set the scene for the growing adoption of Industry 4.0. According to research study published by Facts and Factors, the demand of global Industry 4.0 Market size and share was valued at approximately USD84.59 billion in 2020 and is projected to reach around USD334.18 billion by 2028, at a CAGR of about 19.4% during the forecast period 2021 to 2028.

As for the Group’s revenue exposure in the semiconductor segment, after witnessing a strong growth in 2020, the Group continued to record a year-on-year growth of 25.4% in 2021. Such growth was derived mainly from the Group’s wide range test handling equipment catering for the semiconductor industry. The industry has been expanding at an unprecedented rate for both leading-edge and legacy integrated circuits. With the COVID-19 since last year changing the way we live and work, the semiconductor industry continues to move through the spending upcycle with the explosive demand for integrated circuits and advanced packaging amid the contactless consumer trend.

As for the Group’s medical device segment, having to face an upheaval brought by the pandemic, this segment experienced a contraction with its revenue contribution contracting to 5.8% of total Group’s revenue during the year, versus 8.9% in 2020. However, the situation did not deter the Group’s spirit in stepping up its effort in broadening its exposure in this segment. As it is, the Group is witnessing an encouraging order book momentum given the growing trends of automation changing the landscape of the healthcare sector. Additionally, the Group is firming its single medical devices’ prototype for its qualification process. The strategy adopted by the Group in the medical devices segment is more towards long term sustainability in staying ahead of the curve in addressing new users and markets where it has a competitive edge.

The Group recorded a higher profit before taxation of RM31.8 million in the current quarter as compared to the profit before taxation of RM31.7 million in 4Q2020, representing an increase of 0.4%. For the entire FYE 31 December 2021, the Group achieved a profit before taxation of RM119.5 million as compared to profit before taxation of RM113.1 million for the FYE 31 December 2020, representing an increase of 5.6%.

Overall, the Group believes the market sentiment has somewhat stabilise on the pandemic front with the vaccination rate hitting acceptable percentage across the world and with experts slowly advocating the transition from pandemic to endemic. With that, the Group believes this is an opportune time to expand and grow in a cost-effective manner. During the year, the Group continued to expand its presence outside of Malaysia which included the establishment of a wholly foreign-owned enterprise in China, namely Pentamaster Technology (Jiangsu) Limited (“PT Jiangsu”) and a wholly foreign-owned limited liability company in Japan known as Pentamaster Automation (Japan) Co., Ltd. (“PAJ”). The establishment of PT Jiangsu was part of the Group’s Greater China expansion plans to reinforce its position in China and paves its way for more strategic opportunities. On the other hand, PAJ was incorporated to broaden the Group’s presence in the north Asia region, in particular, Japan for its main market in electro-optical and automotive industry. The setup of these foreign enterprises in both China and Japan will provide the Group with the opportunity to interact closely with its customers and expand its addressable markets by extending its technology leadership. Another significant expansion footprint was the Group’s recent investment in a piece of industrial land in Batu Kawan, Penang measuring approximately 12-acres for

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approximately MYR28.3 million. Such land acquisition is to facilitate the construction of a new manufacturing plant, which will be the third plant within the Group, to increase the Group’s engineering and manufacturing capacity, specifically for the factory automation solution (FAS) and medical device segment (MDI). The construction of the third plant is expected to commence in the first quarter of 2022 with a construction timeline of approximately 12 months. With the increase in production capacity, the Group aims to push its continuous earning growth streak to the next level.

Performance of the respective operating segments which includes inter-segment transactions for the current quarter as compared to the previous corresponding quarter is analysed as follows:

**1) Automated test equipment**

With a revenue contribution rate of 70.1% in 2021, the ATE segment continued to contribute the larger portion of the Group’s overall revenue and profit during the year. Total revenue from this segment decreased slightly in 4Q2021 by 2.4% to RM87.0 million but grew at a double-digit rate of 22.6% to RM358.4 million for the entire FYE 31 December 2021. During the year, backed by the recovery of the smartphone market and its peripheral items, the electro-optical industry continued to dominate the ATE segment with its revenue contribution rate of approximately 49.7%, derived from a broad product portfolio of the Group in its test solutions for proximity sensor, 3D magnetometer sensor, ambient light sensor, wafer level VCSEL (Vertical Cavity Surface-Emitting Laser) and other relevant applications under optics and photonics sensing solutions.

Owing to the Group’s persistent effort in increasing its exposure to the automotive industry, revenue from this sector came in as the second highest within the ATE segment with its contribution rate of 27.6%. In addition, the automotive sector chalked the highest growth rate at 39.9% among other industry sectors within the ATE segment. This strong demand was largely attributed to the Group’s automotive test solutions covering a full range of assembly and test technologies for various aspect of the manufacturing process ranging from component test, final test to packaging. During the year, the ATE segment was also benefitted from the semiconductor industry with its revenue contribution rate of 20.0%, where this sector captured a 26.8% growth as compared to 2020 from the continuous demand for the Group’s test handling equipment which was underpinned by the growth of integrated chips and other related semiconductor contents from the acceleration of digital transformation by the pandemic over the past two years.

This segment recorded a decrease in profit before taxation to RM23.7 million in 4Q2021 and RM99.6 million in FYE 31 December 2021 as compared to profit before taxation of RM33.7 million in 4Q2020 and RM100.8 million in FYE 31 December 2020, representing a decrease of 29.7% in 4Q2021 and 1.2% for the FYE 2021. The decrease in profit before taxation was mainly due to changes in product mix with lower profit margin. During the period, the Group undertook a higher quantum of prototype projects for proof of concept and lower margin product mix. The profit margin was also affected by the higher component price of certain material and an escalating shipment cost, an impact witnessed by the Group since early part of the year.

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**2) Factory automation solutions**

After recording a strong revenue growth in year 2020, the FAS segment continued to witness double-digit growth rate in its contribution to the Group’s revenue, chalking 65.0% growth to achieve RM36.8 million during the 4Q2021 and 12.3% growth to achieve RM155.3 million during the year. This was mainly driven by the robust demand for the Group’s proprietary i-ARMS solutions, where a wider customer base adopted this application across different industry segments in different countries and region. Notably, this segment gained its revenue momentum in the third and fourth quarter of the year, with revenue in second half of the year exceeding its first half by approximately 19.5%. The main industry segment that led to FAS growth was the consumer and industrial product segment, contributing approximately 45.4% to overall FAS segment revenue. This was followed by the electro-optical segment and medical device segment with their respective revenue contribution rate of 30.4% and 19.3% where application of the Group’s i-ARMS was equally prevalent in these segments.

In line with the strong revenue growth, the FAS segment recorded a better profit before taxation of RM8.6 million in 4Q2021 as compared to a loss before taxation of RM0.3 million in 4Q2020. For the FYE 31 December 2021, the FAS segment recorded a growth of 43.6% in profit before taxation to RM26.0 million.

**3) Smart control solution system**

The products and solutions in this segment entail project management, smart building solutions and trading of materials.

The smart control solution system segment recorded better revenue in 4Q2021 as the smart control solution system segment faced a delay in project delivery towards the end of 2020.

This segment achieved a higher profit before taxation of RM0.6 million in 4Q2021 as compared to loss before taxation of RM19,000 in 4Q2020, due to recovery of outstanding debts in 4Q2021 which was previously provided as doubtful debt.

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**15 Material Changes in the Quarterly Results as Compared with the Preceding Quarter**

	<b>3 Months Ended</b>	<b>3 Months Ended</b>	<b>Variance</b>
	<b>31/12/2021</b>	<b>30/9/2021</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	122,491	140,084	-12.6
Operating profit	32,342	31,608	<i>n.m.</i>
Profit before taxation	31,796	31,177	2.0
Profit for the period	30,846	30,233	2.0

For 4Q2021, the Group recorded a lower revenue at RM122.5 million as compared to the revenue of RM140.1 million for the 3 months ended 30 September 2021 (“3Q2021”), representing a decrease of 12.6%. The drop in the 4Q2021 revenue was due to delay in certain projects delivery towards the end of 2021.

The following table sets out revenue breakdown and comparison by customers’ segment for the Group:

	<b>3 Months Ended</b>		<b>3 Months Ended</b>	
	<b>31/12/2021</b>		<b>30/9/2021</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
Electro-optical	38,721	31.6	46,103	32.9
Automotive	38,143	31.1	40,249	28.7
Consumer and industrial products	24,478	20.0	30,500	21.8
Semiconductor	13,004	10.6	16,388	11.7
Medical Devices	8,046	6.6	6,844	4.9
Others	99	0.1	-	-
<b>Total</b>	<b>122,491</b>		<b>140,084</b>	

The profit before taxation on the other hand, recorded an increase of 2.0% in 4Q2021 from the profit before taxation in 3Q2021.

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Performance of the respective operating segments which includes inter-segment transactions in 4Q2021 as compared to 3Q2021 are analysed as follows:

**1) Automated test equipment**

In 4Q2021, revenue from the ATE segment decreased by RM6.8 million to RM87.0 million as compared to the revenue of RM93.8 million achieved in 3Q2021. The decrease was mainly due to deferment of project delivery from customers in the electro-optical segment towards the end of the year.

Despite recording a decrease in revenue, the ATE segment recorded a higher profit before taxation by 6.8% to RM23.7 million in 4Q2021 as compared to 3Q2021 owing to upward pricing adjustment made particularly in the fourth quarter from the supply chain and inflationary pressure encountered.

**2) Factory automation solutions**

The FAS segment recorded a decrease in revenue to RM36.8 million in 4Q2021 as compared to RM47.7 million recorded in 3Q2021, representing a decrease of 22.9%. The decrease was mainly due to deferment of project delivery from the automotive segment.

In line with lower revenue recorded in 4Q2021, this segment recorded a decrease in profit before taxation by RM2.8 million or 24.3% to RM8.6 million.

**3) Smart control solution system**

The smart controls solution system segment recorded a higher revenue in 4Q2021 as compared to 3Q2021.

As a result of recovery of outstanding debt in 4Q2021 which was previously provided as doubtful debts, the smart control solution segment recorded a higher profit before taxation of RM0.6 million in 4Q2021 as compared to loss before taxation of RM0.8 million in 3Q2021.



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**16 Prospect**

*“It is not the strongest of the species that survive, nor the most intelligent, but the one most responsive to change.”*

As we move into 2022, the effect of the pandemic has continued to expose the multifaceted cracks in the global economy. Starting from health issues, to traveling restriction, the Group now face the supply-chain crunch for components and parts that has directly and indirectly impacted its operation. The industry experts and economists believe the supply chain crisis prompted by the pandemic would stretch and last until 2023, given the multiplying ripple effect from the shipping backlogs, to labour shortages and geopolitical tensions and the Group was not spared in such global phenomenon. With these pockets of material shortage remain across the industry, it is imperative for the Group to evaluate and reassess its supply chain strategies from various dimensions to identify potential bottlenecks and other disruptive weakness to achieve greater resilience. During the year, the Group engaged closely with its customers and suppliers for better capacity planning and made immediate adjustment to its inventory management strategies by building inventory for certain key components while observing the industry trends in the semiconductor space on a longer-term basis. Overall, the Group is in a reactive mode where internally, the supply chain team proactively monitor the external inputs such as customer order volume, component prices, shipping cost and global policies to establish the fundamental basics of having considerable transparency and control over the entire supply chain.

The COVID-19 pandemic has dramatically and fundamentally altered the way we live and work. From social distancing, quarantine, closed borders, travel bans to the buzzword “home office” have never been mandated on such a large scale. The Group, however, navigated the “unsettling” effects of the pandemic and ended the financial year relatively “healed”. Such accomplishment has demonstrated the Group’s resilience in taking on the undeniable challenges that demand new ways of operating in a post pandemic business environment and its versatility and speed in emerging strongly owing to the hard work and concerted efforts of the employees of the Group.

As the saying goes, every cloud has a silver lining. The pandemic has pushed many companies over the technology tipping point and with the surge in automation, digital adoption has taken a quantum leap across many companies and industries. As a result of these developments, the Group embraces 2022 with increased optimism on the back of a strong order book momentum largely driven by another high growth potential year surrounded by several catalysts brought about by AI, big data analytics, IoT, self-driving cars, Industry 4.0 and the deepening application of 5G. With the electro-optical segment currently dominating the Group’s financial performance, this segment will continue its growth momentum in 2022, albeit modestly, given the Group’s growing exposure to other industry segments. In respect of the automotive segment, the Group expects to witness the continuous affluence of this segment with e-mobility emerging at an accelerated pace. With electrification playing an important role in the transformation of the transportation industry and thereby presenting major opportunities in all vehicle segments, the global transition specifically towards electric vehicles (“EV”) continues to get momentum and creates major disruption in the automotive industry and the related nexus. Significant efforts are witnessed through regulator worldwide defining more stringent emissions target which include, among others, the European Union CO2 emissions regulations for cars and vans, China’s New Energy Vehicles (NEV) mandate and Biden’s administration in introducing a 50% EV target by 2030. Given this context, the Group anticipates a favourable prospect for its automotive test solutions from front-end to back-end which will continue to provide an impetus to the Group’s overall performance.

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In the belief that there is so much room and business opportunity for further expansion and that now is the best time to be planning for the future, the upcoming new manufacturing plant will pave the way for the Group to deepen its foothold in the medical device segment and bring the growth of its FAS segment to the next level. Key technologies that have been used widely in industrial manufacturing are seen to be filtering into the healthcare sector and with AI conquering the next frontier of the medical segment, the automation opportunity within this horizon is now abundant. With these technology developments presented, the Group is heartened to witness the growing demand for its automated assembly solutions from a broader customer base within the medical device segment on the back of an encouraging booking momentum. Together with the setup of Pentamaster MediQ Sdn Bhd for its involvement in the manufacturing of single-use medical devices, the Group is fully prepared for the huge market opportunities in the medical industry.

Having continuously witnessed revenue growth from the FAS segment in the past two years, the Group continues to benefit from the increased focus of various industries on industrial automation which is now rapidly necessitated by the effects of the pandemic. As the surge in automation continues in the coming years with the use of AI and IoT in the manufacturing processes, the huge potential and opportunities in the FAS segment will be prevalent.

While the global supply chain and labour pool are struggling to keep pace as different COVID variations continue to sprout, warehouse automation has been gaining traction. With the recent e-commerce boom coupled with the evolution of supply chain and emerging multichannel distribution and micro-fulfillment centres, the Group witness opportunities in growing its warehouse automation system (“WAS”) segment. Recognising the long-term prevalence of this trend, the Group, by leveraging on its technical expertise in factory automation, continues to enhance the development of its i-Hub (intelligent hub) which in general, is a holistic warehouse management and automation system deploying the concept of an automated scalable cube racking system together with autonomous mobile robots and high-speed sorter to achieve warehouse storage and operation efficiency while reducing other operational cost.

Girded by a year of relatively stable financial performance in 2021, the Group will continue to focus fundamentally on its operational capabilities and remain proactive in the development of new cutting-edge technologies and solutions. With a wide variety of challenges and opportunities confronting 2022, the Group, having the pulse on the global trends and requirements, is forward-looking in building another year of solid business growth. As it is, the virus is here to stay for a period of time and will be a reality in our daily lives. The Group’s priority is to ensure the safety of its employees with its strict adherence to the necessary safety measures and operating procedures

**17 Profit Forecast or Profit Guarantee**

There was no profit forecast or profit guarantee issued by the Group.

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**18 Taxation**

The taxation charge for the current quarter and year to date is as follows:

	Current Quarter	Current Year to Date
	RM'000	RM'000
Income tax payable	(950)	(3,830)
Income tax credit	-	-

The effective tax rate is lower than the statutory tax rate as certain subsidiaries of the Group have been granted pioneer status under the Promotion of Investments Act, 1986 by the Malaysian Industrial Development Authority which exempts 100% of statutory income in relation to production of certain products and solutions.

**19 Changes in the Composition of the Group**

During the quarter under review, the Company had acquired and disposed the ordinary shares of its subsidiary company, PIL, as follows:

Date	Number of Shares Acquired / (Disposed)	Average Price (HKD)	% of Issued Voting Shares Held After Acquisition / Disposal
6/12/2021	616,000	1.0771	63.48
9/12/2021	94,000	1.1000	63.49
13/12/2021	24,000	1.1000	63.49
14/12/2021	200,000	1.1185	63.50
15/12/2021	200,000	1.1185	63.50
16/12/2021	2,472,000	1.1837	63.60
17/12/2021	2,458,000	1.1891	63.71
20/12/2021	820,000	1.1774	63.74
21/12/2021	100,000	1.1400	63.74
22/12/2021	100,000	1.1600	63.75
23/12/2021	100,000	1.1722	63.75
24/12/2021	118,000	1.1810	63.76
28/12/2021	390,000	1.1903	63.77
29/12/2021	730,000	1.1944	63.80
30/12/2021	902,000	1.2266	63.84
31/12/2021	1,336,000	1.2802	63.90

*(Source: The Hong Kong Exchanges and Clearing Limited - Disclosure of Interest Online System (DION))*

The ordinary shares of PIL are traded on the Main Board of The Stock Exchange of Hong Kong Limited.

Save for the foregoing, there were no changes in the composition of the Group during the quarter under review.

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**20 Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

**21 Status of Utilisation of Proceeds Raised From Any Corporate Proposal**

**1) Share Award Scheme**

The utilisation of proceeds of RM29.5 million raised from the share award scheme, in conjunction with the Listing Exercise of PIL, as at the end of the reporting quarter is as follows:

Purpose	Proposed Utilisation (RM'000)	Gross Proceeds Received (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Balance (RM'000)
Payment of staff salaries and benefits	4,500	4,500	4,500	Within one (1) year	-
Purchase of raw materials such as sensors, control panels, input/output control and computer field bus system and other services such as subcontracting work	20,000	20,000	2,048	Within five (5) years	17,952
General administrative and operating expenses	5,000	5,000	5,000	Within one (1) year	-
<b>Total</b>	<b>29,500</b>	<b>29,500</b>	<b>11,548</b>		<b>17,952</b>

**2) Listing Exercise of PIL**

The utilisation of proceeds of RM87.1 million from the offer for sale of PIL Shares by the Company, in conjunction with the Listing Exercise of PIL, as at the end of the reporting quarter is as follows:

Purpose	Proposed Utilisation		Gross Proceeds Received <sup>(2)</sup> (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Balance (RM'000)
	Minimum Scenario <sup>(1)</sup> (RM'000)	Maximum Scenario <sup>(1)</sup> (RM'000)				
Business expansion through investment and acquisition	33,972	37,775	32,741	-	Within five (5) years	32,741
Investment into technology related solutions and business applications	29,726	33,059	28,648	25,012	Within five (5) years	3,636
Working capital	21,172	23,549	20,405	20,405	Within five (5) years	-
Defray estimated expenses in relation to Listing Exercise, bonus issue and share split, collectively	5,508	5,508	5,306	5,306	Within six (6) months	-
<b>Total</b>	<b>90,378</b>	<b>99,891</b>	<b>87,100</b>	<b>50,723</b>		<b>36,377</b>

Notes:

- (1) The minimum and maximum scenario under the proposed utilisation was based on the indicative offer price in relation to the Listing Exercise of HKD0.95 and HKD1.05 respectively.
- (2) The actual gross proceeds received was based on the actual offer price in relation to the Listing Exercise of HKD1.00. The difference between the gross proceeds received and the proposed utilisation was due to the difference in the conversion rate.

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**22 Borrowings**

The Group’s borrowings as at the end of the reporting quarter are as follows:

	RM'000
<u>Short term borrowings (secured)</u>	
Finance lease liabilities	-
Term loan	425
<u>Long term borrowings (secured)</u>	
Finance lease liabilities	-
Term loan	2,140
<b>Total</b>	<b>2,565</b>

All borrowings are denominated in Ringgit Malaysia.

The term loan is secured by way of legal charge over a leasehold land of a subsidiary of the Company.

**23 Derivative Financial Instruments**

As at the date of the statement of financial position 31 December 2021, the Group has the following outstanding derivative financial instruments:

Derivatives	Contract or Notional amount (RM'000)	Fair value Net gain/(loss) (RM'000)	Purpose
Currency forward contracts: -Less than 1 year	145,456	(1,246)	For hedging currency risk arising from sales proceeds in foreign currencies

For the quarter ended 31 December 2021, there have been no significant changes to the Group’s exposure to credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group’s risk management objectives, accounting policies and processes since the previous financial year end. Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

**24 Fair Value of Financial Liabilities**

For the quarter ended 31 December 2021, there is no fair value gain or loss on the financial liabilities. The carrying amounts of the financial liabilities as at date of the end of the statement of financial position date approximate to their fair value due to their short-term nature.

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**25 Material Litigations**

There was no material litigation since the last annual balance sheet date until the date of this announcement.

**26 Dividends**

The Directors recommend a final single-tier dividend of RM0.02 per ordinary share amounting to approximately RM14.2 million in respect of the financial year ended 31 December 2021 for shareholders’ approval at the forthcoming Annual General Meeting. The current financial statements do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained earnings in the financial year ending 31 December 2022.

**27 Earnings Per Share**

The calculation of basic earnings per share for the financial period and financial year based on the profit and total comprehensive income attributable to owners of the Company for the quarter and the financial year divided by the weighted average number of ordinary shares in issue during the quarter and financial year.

	<b>3 Months Ended 31/12/2021 RM'000</b>	<b>3 Months Ended 31/12/2020 RM'000</b>	<b>12 Months Ended 31/12/2021 RM'000</b>	<b>12 Months Ended 31/12/2020 RM'000</b>
Profit attributable to owners of the Company	19,648	22,065	72,669	70,885
Weighted average number of ordinary shares	712,317,121	712,317,121	712,317,121	712,317,121
Earnings per share attributable to owners of the Company (sen)	2.76	3.10	10.20	9.95

BY ORDER OF THE BOARD

**LIM KIM TECK**  
**Secretary**  
**24 February 2022**