

PENTAMASTER CORPORATION BERHAD ("PCB" or "COMPANY")
COMPANY NO.: 200201004644 (572307-U)
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Individual Quarter		Cumulative Year	
	3 Months Ended		Financial Period Ended	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	159,124	130,683	583,685	623,024
Cost of goods sold	(100,413)	(91,770)	(412,017)	(444,535)
Gross profit	58,711	38,913	171,668	178,489
Other income	3,374	13,889	19,245	13,883
Distribution costs	(4,041)	(3,275)	(11,459)	(9,411)
Administrative expenses	(22,921)	(25,824)	(83,010)	(73,761)
Net allowance of expected credit loss ("ECL") on receivables	-	(1,365)	(119)	(1,780)
Other operating expenses	(95)	(949)	(510)	(1,444)
Operating profit	35,028	21,389	95,815	105,976
Share of profit/(loss) of an associate	375	(247)	11	(557)
Profit before taxation	35,403	21,142	95,826	105,419
Taxation	(6,187)	(364)	(5,085)	(1,535)
Profit for the financial period/year	29,216	20,778	90,741	103,884
Total other comprehensive income, net of tax:				
<i>Item that will be reclassified subsequently to profit or loss</i>				
Foreign currency translation of foreign operations	38	65	152	(238)
Total other comprehensive income, net of tax:				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Net change in fair value on other investments designated at fair value through other comprehensive income	-	-	1,406	-
Total comprehensive income for the financial period/year	29,254	20,843	92,299	103,646
Profit for the financial period/year, attributable to:				
Owners of the Company	20,183	14,162	61,970	65,211
Non-controlling interests	9,033	6,616	28,771	38,673
	29,216	20,778	90,741	103,884
Total comprehensive income for the financial period/year, attributable to:				
Owners of the Company	20,210	14,204	63,484	65,060
Non-controlling interests	9,044	6,639	28,815	38,586
	29,254	20,843	92,299	103,646
Earnings per share attributable to owners of the Company (sen):				
- Basic/Diluted	2.84	1.99	8.71	9.17

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

PENTAMASTER CORPORATION BERHAD ("PCB" or "COMPANY")
COMPANY NO.: 200201004644 (572307-U)
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Unaudited As at 31/12/2025 RM'000	Audited As at 31/12/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	496,086	457,334
Investment properties	-	9,471
Goodwill	4,495	4,495
Intangible assets	29,235	36,291
Investment in an associate	19,957	19,946
Other investments	26,530	11,047
Other receivables, deposits and prepayments	7,424	5,581
	<u>583,727</u>	<u>544,165</u>
Current assets		
Inventories	120,173	121,796
Trade receivables	222,535	167,857
Other receivables, deposits and prepayments	69,060	62,713
Other investments	141	199
Contract assets	6,993	-
Tax recoverable	3,703	2,127
Derivative financial assets	1,902	-
Cash and cash equivalents	248,247	448,658
	<u>672,754</u>	<u>803,350</u>
Non-current assets held for sale	-	4,205
	<u>672,754</u>	<u>807,555</u>
TOTAL ASSETS	<u><u>1,256,481</u></u>	<u><u>1,351,720</u></u>
EQUITY AND LIABILITIES		
Share capital	79,303	79,303
Reserves	710,537	668,710
	<u>789,840</u>	<u>748,013</u>
Non-controlling interests	271,307	333,019
Total Equity	<u>1,061,147</u>	<u>1,081,032</u>
LIABILITIES		
Non-current liabilities		
Deferred income	893	893
Deferred tax liabilities	6,925	1,612
Other payables, accruals and provisions	-	10,845
	<u>7,818</u>	<u>13,350</u>
Current liabilities		
Trade payables	87,002	128,929
Other payables, accruals and provisions	43,160	66,438
Contract liabilities	57,242	58,006
Derivative financial liabilities	58	3,362
Tax payable	54	603
	<u>187,516</u>	<u>257,338</u>
Total Liabilities	<u>195,334</u>	<u>270,688</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,256,481</u></u>	<u><u>1,351,720</u></u>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

PENTAMASTER CORPORATION BERHAD ("PCB" or "COMPANY")
COMPANY NO.: 200201004644 (572307-U)
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	12 Months ended 31/12/2025 (Unaudited) RM'000	12 Months ended 31/12/2024 (Audited) RM'000
Cash flows from operating activities		
Profit before taxation	95,826	105,419
Adjustments for:		
Amortisation of intangible assets	7,407	7,825
Depreciation of property, plant and equipment	20,866	13,740
ECL on receivables:		
- current year	1,000	2,375
- reversal	(881)	(594)
Equity-settled ESS expenses	4,290	4,420
Gain on disposal of other investments	(4,224)	-
Impairment loss on investment properties	-	284
Intangible assets written off	-	1
(Gain)/loss from changes in fair value of foreign currency forward contracts	(5,206)	3,912
Loss/(gain) from changes in fair value of other investments	59	(29)
(Gain)/loss on disposal of investment properties	(515)	523
Interest income	(6,381)	(12,795)
Inventory written down - addition	773	4,280
Inventory written down - reversal	(1,859)	(1,206)
Inventory written off	-	3,523
Property, plant and equipment written off	109	-
Provision for warranty - addition	2,627	3,046
Provision for warranty - reversal	(3,046)	(2,499)
Share of (profit)/loss of an associate	(11)	557
Unrealised loss on foreign exchange	10,143	1,720
Operating profit before working capital changes	<u>120,977</u>	<u>134,502</u>
Changes in:		
Inventories	2,710	62,213
Receivables	(47,036)	7,099
Payables	(92,582)	16,134
Contract assets	(6,993)	-
Contract liabilities	(764)	(80,435)
Cash (used in)/from operations	<u>(23,688)</u>	<u>139,513</u>
Grant received	-	273
Income tax paid	(2,203)	(2,303)
Income tax refunded	305	926
Net cash (used in)/from operating activities	<u>(25,586)</u>	<u>138,409</u>
Cash flows from investing activities		
Acquisition of other investments	(14,076)	(1,179)
Additional investment in an associate	-	(2,925)
Acquisition of interest of non-controlling interest in a subsidiary	(89,883)	-
Deposits paid for acquisition of property, plant and equipment	(1,844)	(3,131)
Interest received	6,381	12,795
Proceeds from disposal of:		
- investment properties	10,654	7,878
- other investments	12,319	-
Purchase of:		
- intangible assets	(358)	(4,070)
- property, plant and equipment	(59,668)	(154,928)
Net cash used in investing activities	<u>(136,475)</u>	<u>(145,560)</u>
Cash flows from financing activities		
- Dividend paid	-	(14,227)
- Dividend paid to non-controlling interest of a subsidiary	(34,687)	(10,409)
- Purchase of shares in a subsidiary for ESS	-	(7,956)
Net cash used in financing activities	<u>(34,687)</u>	<u>(32,592)</u>
Net decrease in cash and cash equivalents	(196,748)	(39,743)
Effect of foreign exchange rate changes	(3,663)	(2,469)
Cash and cash equivalents at beginning	448,658	490,870
Cash and cash equivalents at end	<u>248,247</u>	<u>448,658</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

PENTAMASTER CORPORATION BERHAD ("PCB" or "COMPANY")
COMPANY NO.: 200201004644 (572307-U)
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Attributable to Owners of the Company							Distributable	Total	Non-controlling Interests	Total Equity	
	Non-distributable						Foreign Currency Translation Reserve					Retained Profits
	Share Capital	Treasury Shares	Shares held for Employee Share Scheme ("ESS")	ESS Reserve	Fair Value Reserve	Statutory Reserve						
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2025 (Audited)	79,303	(3,052)	(16,172)	1,978	-	454	(172)	685,674	748,013	333,019	1,081,032	
Profit for the financial year	-	-	-	-	-	-	-	61,970	61,970	28,771	90,741	
Other comprehensive income for the financial year	-	-	-	-	1,406	-	108	-	1,514	44	1,558	
Total comprehensive income for the financial year	-	-	-	-	1,406	-	108	61,970	63,484	28,815	92,299	
<i>Transactions with owners:</i>												
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(34,687)	(34,687)	
Equity-settled ESS expenses	-	-	-	4,290	-	-	-	(1,244)	3,046	1,244	4,290	
ESS vested	-	-	5,564	(6,368)	-	-	-	804	-	-	-	
Disposal of shares held for ESS	-	-	8,095	-	-	-	-	(2,348)	5,747	2,348	8,095	
Transfer from ESS reserve upon vesting	-	-	2,513	100	-	-	-	(2,613)	-	-	-	
Effect of changes in shareholding	-	-	-	-	-	-	-	(30,450)	(30,450)	(59,432)	(89,882)	
Total transactions with owners	-	-	16,172	(1,978)	-	-	-	(35,851)	(21,657)	(90,527)	(112,184)	
As at 31 December 2025 (Unaudited)	79,303	(3,052)	-	-	1,406	454	(64)	711,793	789,840	271,307	1,061,147	

	Attributable to Owners of the Company							Distributable	Total	Non-controlling Interests	Total Equity	
	Non-distributable						Foreign Currency Translation Reserve					Retained Profits
	Share Capital	Treasury Shares	Shares held for Employee Share Scheme ("ESS")	ESS Reserve	Fair Value Reserve	Statutory Reserve						
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
As at 1 January 2024 (Audited)	79,303	(3,052)	(14,923)	3,944	-	454	(21)	633,735	699,440	306,118	1,005,558	
Profit for the financial year	-	-	-	-	-	-	-	65,211	65,211	38,673	103,884	
Other comprehensive income for the financial year	-	-	-	-	-	-	(151)	-	(151)	(87)	(238)	
Total comprehensive income for the financial year	-	-	-	-	-	-	(151)	65,211	65,060	38,586	103,646	
<i>Transactions with owners:</i>												
Dividend paid	-	-	-	-	-	-	-	(14,227)	(14,227)	-	(14,227)	
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(10,409)	(10,409)	
Equity-settled ESS expenses	-	-	-	4,420	-	-	-	(1,596)	2,824	1,596	4,420	
ESS vested	-	-	6,707	(6,386)	-	-	-	(321)	-	-	-	
Purchase of shares held for ESS	-	-	(7,956)	-	-	-	-	2,872	(5,084)	(2,872)	(7,956)	
Non-controlling interest arising from incorporation of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	
Total transactions with owners	-	-	(1,249)	(1,966)	-	-	-	(13,272)	(16,487)	(11,685)	(28,172)	
As at 31 December 2024 (Audited)	79,303	(3,052)	(16,172)	1,978	-	454	(172)	685,674	748,013	333,019	1,081,032	

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). The figures for the cumulative financial period in the current quarter to 31 December 2025 have not been audited.

The interim financial report should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the financial year ended 31 December 2024.

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following Malaysian Financial Reporting Standards (“MFRS”) that are effective for annual periods beginning on or after 1 January 2025:

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

The adoption of the above MFRSs did not result in any significant changes in the accounting policies of the Group.

As at the date of this announcement, the Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments¹

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures- Contracts Referencing Nature-dependent Electricity¹

Annual Improvements to MFRS Accounting Standards - Volume 11¹

MFRS 18 Presentation and Disclosure in Financial Statements²

MFRS 19 Subsidiaries without Public Accountability: Disclosures²

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures²

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency²

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture³

¹ Effective for annual periods beginning on or after 1 January 2026

² Effective for annual periods beginning on or after 1 January 2027

³ Effective date not yet determined

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Group is in the process of making an assessment of the impact of these new and amended MFRSs upon initial application and anticipates that such application will have no material impact on the results and financial position of the Group.

2 Audit Report of Preceding Annual Financial Statements

The audit report of the Group’s most recent annual audited financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

3 Seasonal and Cyclical Factors

The Group sells its products and services to customers from various sub-sectors of the semiconductor and manufacturing industries. As such, the Group’s performance will, to a certain extent, depends on the outlook and cyclical nature of the semiconductor and manufacturing industries.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

6 Valuations of Property, Plant and Equipment

The carrying values of property, plant and equipment have been brought forward, without amendment from the previous audited financial statements.

7 Changes in Share Capital and Debt

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the financial period under review.

8 Contingent Liabilities

There were no contingent liabilities for the Group since 31 December 2024 up to 31 December 2025.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

9 Capital Commitments

	Amount (RM'000)
Contracted but not provided for - Property, plant and equipment	13,402
Authorised but not contracted for - Property, plant and equipment	-

10 Related Party Transactions

Transactions with a related party, a company in which a person connected to a director of the Company who has substantial financial interest, during the financial year ended 31 December 2025 are as follows:

Nature of transactions	Amount (RM'000)
Provision of hardware and system integration solution in relation to automated supply-chain management solutions	18,803

11 Segmental Information

The Group has three operating segments which are involved in different activities and are managed by segment managers who report directly to the Group’s executive directors. The operating segments are as follows:

- (i) Automated test equipment (“ATE”): Designing, development and manufacturing of standard and non-standard automated test equipment;
- (ii) Factory automation solutions (“FAS”): Designing, development and installation of integrated automated manufacturing solutions;
- (iii) Smart control solution system: Project management, smart building solutions and trading of materials.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Inter-segment transactions have been accounted for on a basis that is consistent with the Group’s accounting policies. No other operating segments have been aggregated to form the above operating segments. Investment holding and other activities are not considered as operating segment and the related financial information has been included under “Adjustment”.

Results for the financial year ended 31 December 2025

	Automated test equipment RM'000	Factory automation solutions RM'000	Smart control solution system RM'000	Adjustment RM'000	Total RM'000
Revenue					
External revenue	262,895	308,970	-	11,820	583,685
Inter-segment revenue	3,217	1,685	-	(4,902)	-
Total revenue	<u>266,112</u>	<u>310,655</u>	<u>-</u>		<u>583,685</u>
Results					
Segment results	30,539	88,240	155	(29,500)	89,434
Interest income	4,266	346	-	1,769	6,381
Share of profit of an associate	-	-	-	11	11
Profit before taxation	<u>34,805</u>	<u>88,586</u>	<u>155</u>		<u>95,826</u>
Taxation	612	(5,661)	(13)	(23)	(5,085)
Profit for the financial year	<u>35,417</u>	<u>82,925</u>	<u>142</u>		<u>90,741</u>

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Results for the financial year ended 31 December 2024

	Automated test equipment RM'000	Factory automation solutions RM'000	Smart control solution system RM'000	Adjustment RM'000	Total RM'000
Revenue					
External revenue	224,390	398,043	591		623,024
Inter-segment revenue	9,929	7,328	779	(18,036)	-
Total revenue	<u>234,319</u>	<u>405,371</u>	<u>1,370</u>		<u>623,024</u>
Results					
Segment results	2,209	120,843	(2,906)	(26,965)	93,181
Interest income	9,103	908	-	2,784	12,795
Share of loss of an associate	-	-	-	(557)	(557)
Profit/(Loss) before taxation	<u>11,312</u>	<u>121,751</u>	<u>(2,906)</u>		<u>105,419</u>
Taxation	(899)	(541)	(84)	(11)	(1,535)
Profit/(Loss) for the financial year	<u>10,413</u>	<u>121,210</u>	<u>(2,990)</u>		<u>103,884</u>

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

12 Profit Before Taxation

	Current Quarter	Current Year to Date
	RM'000	RM'000
Profit before taxation is arrived at after crediting/(charging):		
Depreciation and amortisation	(6,940)	(28,273)
Gain/(Loss) on foreign exchange:		
- realised	1,412	(5,593)
- unrealised	(6,342)	(10,143)
(Loss)/Gain from changes in fair value of foreign currency forward contracts	(366)	5,206
Interest income	1,897	6,381
Loss from changes in fair value of other investments	-	(59)
Gain on disposal of property, plant and equipment	-	-
Gain on disposal of investment properties	317	515
Property, plant and equipment written off	(87)	(109)
Intangible asset written off	-	-
Inventory written down - addition	(45)	(773)
Inventory written down - reversal	270	1,859
Inventory written off	-	-
Net ECL allowance on receivables	-	(119)
Bad debt written off	-	-

13 Events Subsequent to the End of the Financial Period

There are no material events subsequent to the end of the financial period under review that have not been reflected in the interim financial report.

14 Review of Performance

	Individual Quarter 3 Months Ended			Cumulative Financial Year Ended		
	31/12/2025	31/12/2024	Variance	31/12/2025	31/12/2024	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	159,124	130,683	21.8	583,685	623,024	-6.3
Operating profit	35,028	21,389	63.8	95,815	105,976	-9.6
Profit before taxation	35,403	21,142	67.5	95,826	105,419	-9.1
Profit for the financial period/year	29,216	20,778	40.6	90,741	103,884	-12.7

The Group recorded a quarterly revenue of RM159.1 million for the three months ended 31 December 2025 (“4Q2025”) as compared to RM130.7 million registered in the corresponding quarter ended 31 December 2024 (“4Q2024”), representing an increase of approximately 21.8%. For the entire financial year ended (“FYE”) 31 December 2025

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

(“12M2025”), the Group’s revenue stood at RM583.7 million as compared to RM623.0 million in the FYE 31 December 2024 (“12M2024”), representing a decrease of approximately 6.3%.

The Group’s revenue was primarily contributed by the ATE and FAS segments, constituting approximately 28.7% and 70.6% respectively of the Group’s total revenue in 4Q2025, and 45.0% and 52.9% respectively for the FYE 31 December 2025.

The table below outlines the revenue of the respective operating segments, including elements of inter-segment transactions.

	Individual Quarter 3 Months Ended			Cumulative Financial Year Ended		
	31/12/2025	31/12/2024	Variance	31/12/2025	31/12/2024	Variance
	RM’000	RM’000	%	RM’000	RM’000	%
ATE	47,800	37,847	26.3	266,112	234,319	13.6
FAS	111,345	93,611	18.9	310,655	405,371	-23.4
Smart control solution system	-	587	-100.0	-	1,370	-100.0
Others	1,085	-	100.0	11,820	-	100.0

The following table sets out the revenue breakdown by customer segments for the Group:

	Individual Quarter 3 Months Ended				Cumulative Financial Year Ended			
	31/12/2025		31/12/2024		31/12/2025		31/12/2024	
	RM’000	%	RM’000	%	RM’000	%	RM’000	%
Medical	72,988	45.9	76,526	58.6	195,184	33.4	311,013	49.9
Automotive	32,416	20.4	14,925	11.4	150,948	25.9	142,828	22.9
Electro-Optical	20,421	12.8	13,556	10.4	87,472	15.0	80,703	13.0
Consumer and industrial products	17,430	11.0	10,067	7.7	75,792	13.0	34,966	5.6
Semiconductor	13,396	8.4	15,180	11.6	63,191	10.8	52,923	8.5
Renewable energy	2,451	1.5	-	n.m.	11,098	1.9	-	n.m.
Others	22	n.m.	429	0.3	-	n.m.	591	0.1
Total	159,124	100.0	130,683	100.0	583,685	100.0	623,024	100.0

The Group closed 4Q2025 with a profit before taxation of RM35.4 million (4Q2024: RM21.1 million), representing an increase of approximately 67.5% from last year’s corresponding period. The stronger profit growth relative to revenue was primarily attributable to the recognition of certain non-recurring income arising from project cancellation charges and the monetisation of previously written-off inventory during the quarter.

For 12M2025, the Group recorded a profit before taxation of RM95.8 million as compared to RM105.4 million achieved in 12M2024, reflecting a year-on-year decline of approximately 9.1%. The Group’s EBITDA (earnings before interest, tax, depreciation and amortisation) for the 4Q2025 stood at RM42.3 million (4Q2024: RM27.0 million), representing an increase of 56.9%, while the Group’s EBITDA for the 12M2025 stood at RM124.1 million (12M2024: RM127.0 million), representing a decrease of 2.3% from corresponding period last year respectively.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Basic earnings per share increased from 1.99 sen in 4Q2024 to 2.84 sen in 4Q2025 but decreased from 9.17 sen in 12M2024 to 8.71 sen in 12M2025.

The performance of the respective operating segments which includes inter-segment transactions for the current quarter as compared to the previous corresponding quarter is analysed as follows:

1) Automated test equipment

Revenue from this segment increased by RM10.0 million from RM37.8 million in the previous corresponding quarter to RM47.8 million in 4Q2025, an increase of 26.3%, primarily due to higher sales contributions from the automotive segment during the quarter. For 12M2025, revenue from this segment increased by RM31.8 million to RM266.1 million from RM234.3 million in 12M2024, representing a year-on-year increase of 13.6%. Within the ATE segment, the automotive sector remained the largest contributor, accounting for approximately 60.0% of the segment’s revenue in 4Q2025. Revenue from this sector increased by 103.8% as compared to 4Q2024 mainly attributable to the timing of project deliveries of certain automotive projects that were recognised in 4Q2025. On a 12-month basis, the automotive segment contributed 54.4% to the ATE segment in 12M2025 as compared to 59.3% in 12M2024, with revenue from this sector increased by 7.4% year-on-year. Overall, the ATE segment continued to demonstrate signs of demand recovery supported by the Group’s full spectrum of test and assembly solutions for the power semiconductor market, which is witnessing a recovery due to greater demand for electric vehicles, renewable energy systems and fast-charging infrastructure. This recovery was underpinned by sustained contributions from key customers across China, Singapore, Malaysia, Japan, the United States, Vietnam, Europe and Taiwan, reflecting improving customer investment sentiment and confidence in capital expenditure cycles.

The semiconductor industry continued to provide a relatively stable revenue contribution to the Group’s ATE segment. During 4Q2025, the semiconductor sector contributed 29.3% towards the ATE segment, as compared to 36.0% in 4Q2024. However, for 12M2025, the semiconductor sector contributed 23.5% to the ATE segment as compared to 15.8% in 12M2024, representing an increase of 74.1% year-on-year. The sustained contribution from the semiconductor sector was supported by ongoing structural growth in advanced semiconductor applications, including high-performance computing and artificial intelligence (“AI”) which in turn reinforced demand for the Group’s semiconductor test handling equipment. Despite broader macroeconomic uncertainties, customer investments in test and handling solutions remained resilient, underpinned by capital expenditure cycles related to AI and its infrastructure.

Meanwhile, revenue from the electro-optical segment decreased from RM10.0 million in 4Q2024 to RM4.8 million in 4Q2025, representing a decline of 51.7% within the ATE segment. The lower quarterly performance was mainly due to the timing and nature of project deliveries with several smart sensor test equipment delivered earlier in the year while the second half of 2025 was largely related to

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

module upgrades and ancillary component deliveries. However, for 12M2025, the share of wallet coming from the electro-optical segment was at 21.8% with revenue from this sector recording an overall increase of 6.1% year-on-year.

Overall, in 4Q2025, the ATE segment recorded a profit before taxation of RM6.6 million as compared to a loss before taxation of RM8.9 million in 4Q2024. For 12M2025, the segment recorded a profit before taxation of RM34.8 million compared to RM11.3 million in 12M2024, representing a year-on-year increase of 207.7%. In addition to revenue growth, the segment recognised certain non-recurring income arising from project cancellation charges and the monetisation of previously written-off inventory.

In general, the Group expects its ATE segment to remain on a positive trajectory supported by a gradual improvement in industry conditions and strengthening customer investment sentiment. Structural demand drivers across advanced semiconductor applications, power semiconductor development and increasing test complexity are expected to sustain demand for its test and handling solutions. Leveraging its established presence and broad technology coverage across automotive, semiconductor and electro-optical applications, the Group is well positioned as an integrated ATE solutions provider to support customers across key markets as customers resume capacity expansion and technology upgrades in 2026, while remaining mindful of ongoing macroeconomic uncertainties.

2) Factory automation solutions

Revenue from the FAS segment increased by approximately 18.9% in 4Q2025 to RM111.3 million as compared to RM93.6 million in 4Q2024, primarily due to the timing of project deliveries and a higher level of project completion activities during the quarter. For 12M2025, however, total revenue from the FAS segment stood at RM310.7 million, representing a decline of 23.4% from RM405.4 million recorded in 12M2024.

Within the FAS segment, the medical segment remained the largest revenue contributor in 4Q2025, although its share of wallet declined to 64.0% from 82.3% in 4Q2024. On a 12-month basis, the medical segment contributed 59.4% to the FAS segment in 12M2025 as compared to 78.1% in 12M2024. Following a year of exceptional growth, the medical segment experienced a normalisation in revenue contribution during the year as the Group expanded its FAS activities across a wider range of end markets resulting in a more balanced revenue profile.

On the other hand, the FAS segment benefitted from meaningful contributions from the consumer and industrial products segment which accounted for approximately 15.5% of the FAS segment’s revenue in 4Q2025, up from 10.4% in 4Q2024, resulting in a substantial revenue growth of 79.4% year-on-year. This increase was primarily driven by the supply of the Group’s proprietary automation solutions to a leading global technology company within the server and data-centre infrastructure space. On a full year basis, the consumer and industrial products segment contributed

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

24.2% to the FAS segment’s revenue in 12M2025, compared to 8.3% in 12M2024, reflecting a striking growth of 126.3%.

The electro-optical segment within the FAS segment recorded an improved performance in 4Q2025, contributing approximately 13.9% share of wallet to the FAS segment’s revenue, as compared to 3.8% in 4Q2024. The growth was mainly driven by the delivery of prototype projects associated with assembly and testing processes for smartphone applications. On an annual basis, the electro-optical segment contributed 9.8% to the FAS segment’s revenue in 12M2025, as compared to 6.7% in 12M2024.

Other industry segments such as renewable energy and semiconductor segments accounted for the remaining portion of the FAS segment’s revenue. The renewable energy segment, which began contributing to the FAS segment in 2Q2025, continued to record a revenue contribution of 2.2% in 4Q2025. Over the financial year, this segment contributed a total of 3.6% within the FAS segment.

In tandem with the increase in revenue, the FAS segment recorded a higher profit before taxation of RM39.8 million in 4Q2025, representing a 15.0% increase from RM34.6 million recorded in 4Q2024. For 12M2025, the segment recorded a profit before taxation of RM34.8 million compared to RM11.3 million in 12M2024, representing a year-on-year increase of 207.7%. Overall, while the FAS segment recorded a lower revenue for the year, the FAS segment managed to diversify its revenue mix in its transitioning from a heavily dependent medical segment. Looking ahead, growth opportunities are expected to be supported by the increasing deployment of automation solutions driven mainly by the greater process complexity and a growing emphasis on supply chain localisation, which collectively continue to shape customers’ automation investment decisions.

3) Smart control solution system

The products and solutions in this segment entail project management, smart building solutions and trading of materials.

In 4Q2025, no revenue was recorded under the smart control solution system segment, as compared to a revenue of RM0.6 million recorded in 4Q2024. The profit before taxation of RM0.2 million recorded in 4Q2025 was mainly attributable to a gain from the disposal of investment properties. In comparison, a loss before taxation of RM0.5 million was recorded in 4Q2024.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

15 Material Changes in the Quarterly Results as Compared with the Preceding Quarter

	3 Months Ended	3 Months Ended	Variance
	31/12/2025	30/9/2025	
	RM'000	RM'000	%
Revenue	159,124	148,079	7.5
Operating profit	35,028	21,545	62.6
Profit before taxation	35,403	22,223	59.3
Profit for the financial period	29,216	23,987	21.8

In 4Q2025, the Group recorded a higher revenue of RM159.1 million as compared to the revenue of RM148.1 million recorded for the three months ended 30 September 2025 (“3Q2025”), representing an increase of 7.5%. During the quarter, the increase in revenue was mainly due to higher contributions from both the ATE and FAS business segments. Driven primarily by the higher revenue and the additional contribution from the recognition of non-recurring income during the quarter, the Group’s profit before taxation increased by 59.3% to RM35.4 million in 4Q2025 (3Q2025: RM22.2 million)

The table below outlines the revenue of the respective operating segments, including elements of inter-segment transactions.

	3 Months Ended	3 Months Ended	Variance
	31/12/2025	30/9/2025	
	RM'000	RM'000	%
ATE	47,800	38,559	24.0
FAS	111,345	101,638	9.6
Others	1,085	9,740	-88.9

The following table sets out revenue breakdown and comparison by customer segments for the Group:

	3 Months Ended		3 Months Ended	
	31/12/2025		30/9/2025	
	RM'000	%	RM'000	%
Medical	72,988	45.9	79,733	53.8
Automotive	32,416	20.4	23,454	15.8
Electro-Optical	20,421	12.8	7,477	5.1
Consumer and industrial products	17,430	11.0	21,099	14.3
Semiconductor	13,396	8.4	11,465	7.7
Renewable energy	2,451	1.5	4,851	3.3
Others	22	<i>n.m.</i>	-	<i>n.m.</i>
Total	159,124	100.0	148,079	100.0

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The performance of the respective operating segments which includes inter-segment transactions in 4Q2025 as compared to 3Q2025 is analysed as follows:

1) Automated test equipment

In 4Q2025, revenue from the ATE segment increased by RM9.2 million to RM47.8 million (3Q2025: RM38.6 million), representing an increase of approximately 24.0% quarter-on-quarter basis. The increase was mainly due to the higher project value delivered and recorded in the automotive, electro-optical and semiconductor segments during the quarter.

Due to higher revenue achieved and the recognition of non-recurring income in 4Q2025, the ATE segment recorded a profit before taxation of RM6.6 million, compared to a loss before taxation of RM5.6 million in 3Q2025.

2) Factory automation solutions

The FAS segment recorded a higher revenue in 4Q2025 as compared to the preceding quarter, with RM111.3 million recorded in 4Q2025, up from RM101.6 million achieved in 3Q2025, marking an increase of 9.6% quarter-on-quarter basis. The revenue growth was primarily driven by the fulfillment of project deliveries during the quarter, particularly within the medical and electro-optical industries.

Correspondingly, profit before taxation for the FAS segment increased to RM39.8 million in 4Q2025 as compared to RM27.7 million in the preceding quarter, representing an increase of 43.4%. This improvement was driven by higher revenue contribution from a more diversified product mix achieved during the quarter.

3) Smart control solution system

In 4Q2025, no revenue was recorded under the smart control solution system segment and this segment posted a profit before taxation of RM0.2 million during the quarter due to a gain from the disposal of investment properties. In comparison, a loss before taxation of RM54,000 was recorded in 3Q2025.

16 Prospect

2025 marked a transition year for the Group as it laid its foundation for its next super growth cycle in the AI space across both its ATE and FAS business segments. During the year, the Group focused on strengthening its technological readiness and deepening its engineering capabilities in products and solutions that are currently in demand for the AI development lifecycle. Looking ahead, 2026 is expected to be an execution year, particularly for the ATE segment, where the Group is actively developing and delivering several prototype machines related to next-generation semiconductor test, inspection and handling solutions supporting AI integrated circuits, advanced packaging and silicon photonics applications. These prototype deliveries are intended to support system qualification, application readiness and operational maturity, thereby paving the way for broader adoption and potential mass production programmes in 2027. This phased approach positions the Group to participate meaningfully as the entire technology capital investment cycle and semiconductor upcycle are driven by higher integration density, chiplet architectures, high-speed chip processing and data-centric computing.

Overall, the Group is encouraged by the improvement in the performance of its ATE segment during 2025 and remains optimistic about its continued growth trajectory, with the ATE segment expected to be a significant contributor in 2026. Growth is anticipated to be supported by three key areas, namely the power semiconductor, electro-optical and advanced packaging segments within the overall semiconductor ecosystem.

Within the power semiconductor segment, high-growth applications are evident in electric vehicles, charging infrastructure, smart grids and renewable energy storage for better power efficiency with advanced wide bandgap materials. Such structural trend continues to drive demand for more sophisticated testing and quality assurance solutions across the manufacturing process. Based on Mordor Intelligence market report, the power semiconductor market is projected to expand at a CAGR of 4.1%–6.3%, potentially reaching over USD90-130 billion by the mid-2030s. With the Group’s comprehensive suite of automotive test solutions, ranging from front-end wafer-level burn-in and test systems for wide bandgap materials to back-end assembly and test solutions, this development augurs well for the Group in its position to capitalise and sustain itself in these industry growth trends.

In parallel, the Group expects to see meaningful opportunities in the electro-optical segment, driven by the increasing adoption of more advanced and complex optical sensing technologies with a more complex form factor. With its in-depth experience in the electro-optical segment, the Group is progressively expanding into pioneer testing and handling solutions that support additional stages of this segment’s value chain which were previously beyond the Group’s solution scope, including final stage assembly and testing for selected form factor for the smartphone application.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Within the FAS segment, the Group expects performance to stabilise with a more diversified segmental contribution following years of exceptionally strong contribution from the medical sector. While revenue from the medical segment has moderated to a more sustainable level, the Group continues to expect meaningful contributions from this segment, as customers transition from a phase of rapid capacity expansion towards optimisation, efficiency enhancement and process refinement. In addition, the Group has expanded its customer base within the medical segment, which is expected to provide ongoing demand for the Group’s proprietary automation solutions and contribute to a more resilient and sustainable revenue profile over time. At the same time, the Group continues to see growing traction in other FAS verticals, particularly consumer and industrial products, supported by increasing investments in AI servers and data centre infrastructure. This trend is expected to support demand for automation solutions that enhance throughput, consistency and quality, areas where the Group has established its capabilities. Collectively, a more diversified industry mix within the FAS segment is expected to support more resilient performance and complement the Group’s growth trajectory alongside the ATE business.

As the Group enters 2026, the focus shifts decisively from preparation to execution. With a growing pipeline of project-based engagements, customer qualification activities and improving visibility across key end markets that include local presence and supply chain management, the Group expects operating momentum to build progressively over the course of the year. While the external environment remains volatile that is subject to macroeconomic and geopolitical uncertainties, the management remains cautiously optimistic that the foundations established in 2025 will translate into more tangible contributions, particularly within the ATE segment, as projects advance through development and deployment phases.

The Group will continue to prioritise disciplined execution and resource allocation, while maintaining flexibility in responding to evolving customer requirements and market conditions as the industry cycle turns.

17 Profit Forecast or Profit Guarantee

There was no profit forecast or profit guarantee issued by the Group.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

18 Taxation

The taxation charge for the current quarter and year to date is as follows:

	Current Quarter (RM'000)	Current Year to Date (RM'000)
Based on results for the financial period/year		
- Current tax	(471)	228
- Deferred tax related to the origination and reversal of temporary differences	(5,716)	(5,313)

The effective tax rate is lower than the statutory tax rate as certain subsidiaries of the Group have been granted pioneer status under the Promotion of Investments Act, 1986 by the Malaysian Investment Development Authority which exempts 100% of statutory income in relation to production of certain products and solutions.

19 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial year under review.

20 Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

21 Status of Utilisation of Proceeds Raised from Any Corporate Proposal

1) Share Award Scheme

The utilisation of proceeds of RM29.5 million raised from the share award scheme in conjunction with the Listing Exercise of PIL is set out below. The proceeds have been fully utilised as at the reporting date.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Purpose	Proposed Utilisation (RM'000)	Gross Proceeds Received (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Balance (RM'000)
Payment of staff salaries and benefits	4,500	4,500	4,500	Within one (1) year	-
Purchase of raw materials such as sensors, control panels, input/output control and computer field bus system and other services such as subcontracting work	20,000	20,000	20,000	Within eight (8) years ⁽³⁾	-
General administrative and operating expenses	5,000	5,000	5,000	Within one (1) year	-
Total	29,500	29,500	29,500		-

2) Listing Exercise of PIL

The utilisation of proceeds of RM87.1 million from the offer for sale of PIL Shares by the Company in conjunction with the Listing Exercise of PIL is set out below. The proceeds have been fully utilised as at the reporting date.

Purpose	Proposed Utilisation		Gross Proceeds Received ⁽²⁾ (RM'000)	Actual Utilisation (RM'000)	Intended Timeframe for Utilisation	Balance (RM'000)
	Minimum Scenario ⁽¹⁾ (RM'000)	Maximum Scenario ⁽¹⁾ (RM'000)				
Business expansion through investment and acquisition	33,972	37,775	32,741	32,741	Within eight (8) years ⁽³⁾	-
Investment into technology related solutions and business applications	29,726	33,059	28,648	28,648	Within eight (8) years ⁽³⁾	-
Working capital	21,172	23,549	20,405	20,405	Within five (5) years	-
Defray estimated expenses in relation to Listing Exercise, bonus issue and share split, collectively	5,508	5,508	5,306	5,306	Within six (6) months	-
Total	90,378	99,891	87,100	87,100		-

Notes:

- (1) The minimum and maximum scenario under the proposed utilisation was based on the indicative offer price in relation to the Listing Exercise of HKD0.95 and HKD1.05 respectively.
- (2) The actual gross proceeds received was based on the actual offer price in relation to the Listing Exercise of HKD1.00. The difference between the gross proceeds received and the proposed utilisation was due to the difference in the conversion rate.
- (3) The original intended timeframe for utilisation of two (2) years was extended to five (5) years on 17 January 2020 and further extended to eight (8) years on 18 January 2023.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

22 Borrowings

There are no outstanding borrowings or debt securities as at the end of the reporting period.

23 Derivative Financial Instruments

As at the date of the statement of financial position 31 December 2025, the Group has the following outstanding derivative financial instruments:

Derivatives	Contract or Notional amount (RM'000)	Fair value Net gain/(loss) (RM'000)	Purpose
Currency forward contracts: - Less than 1 year	129,000	1,844	For hedging currency risk arising from sales proceeds in foreign currencies

For the quarter ended 31 December 2025, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group's risk management objectives, accounting policies and processes since the previous financial year end. Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

24 Fair Value of Financial Liabilities

For the quarter ended 31 December 2025, there is no fair value gain or loss on the financial liabilities. The carrying amounts of the financial liabilities as at date of the end of the statement of financial position date approximate to their fair value due to their short-term nature.

PENTAMASTER CORPORATION BERHAD (“PCB” or “COMPANY”)

COMPANY NO.: 200201004644 (572307-U)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

25 Material Litigations

As at the date of this announcement, the Company remains engaged in an ongoing dispute concerning patent claims initiated by Ocado Innovation Limited, a company incorporated under the laws of England and Wales. The matter will proceed to full trial during which the Court will deliver its decision after hearing and perusing all relevant evidence and submissions in relation to the alleged infringement. Except for the legal costs incurred in connection with the proceedings, the litigation is not expected to have any material impact on the financial position or operations of the Group.

Save as disclosed in this announcement, the Group is not aware of any other material litigation.

26 Dividends

The Board of Directors does not recommend any dividend in respect of the quarter ended 31 December 2025.

27 Earnings Per Share

The calculation of basic earnings per share for the quarter and financial year based on the profit attributable to owners of the Company for the quarter and financial year divided by the weighted average number of ordinary shares in issue during the quarter and financial year.

	3 Months Ended 31/12/2025 RM'000	3 Months Ended 31/12/2024 RM'000	12 Months Ended 31/12/2025 RM'000	12 Months Ended 31/12/2024 RM'000
Profit attributable to owners of the Company	20,183	14,162	61,970	65,211
Weighted average number of ordinary shares	711,317,121	711,317,121	711,317,121	711,317,121
Earnings per share attributable to owners of the Company (sen)	2.84	1.99	8.71	9.17

BY ORDER OF THE BOARD

KONG SOWN KAEY

Secretary

25 February 2026